

Company Number: OC370874

Mount Street Investments – CIPEF6C LLP

Financial Statements for the year ended 31 December 2021



Mount Street Investments – CIPEF6C LLP

General Information

Designated Members: Paula M Hardgrave
MValue Management Limited

Registered Office: Third Floor
59-60 Grosvenor Street
London W1K 3HZ

Registered Number: OC370874

Date of Incorporation: 19 December 2011

Mount Street Investments – CIPEF6C LLP

Profit and Loss Account For the year ended 31 December 2021

	2021 \$	2020 \$
Administrative expenses	(1,125)	(2,119)
Operating loss	(1,125)	(2,119)
Interest receivable and similar income	6,441	720
Gain/(loss) for the financial period available for division among members	\$ 5,316	\$ (1,399)

Statement of recognised gains and losses For the year ended 31 December 2021

	2021 \$	2020 \$
Gain/ (loss) attributable to members	5,316	(1,399)
Realised gain on investment	1,310	31,168
Unrealised loss on investment	(9,340)	-
(Loss)/gain for the financial period available for division among members	\$ (2,714)	\$ 29,769

Mount Street Investments – CIPEF6C LLP

Balance Sheet

As at 31 December 2021

	Notes	2021 \$	2020 \$
Fixed assets			
Investments	2	150,863	151,896
Current assets			
Debtors: amounts falling due within one year		12,135	13,816
Current liabilities			
Creditors: amounts falling due within one year		-	-
Net assets attributable to members		<u>\$ 162,998</u>	<u>\$ 165,712</u>
Represented by:			
Members' capital	3	154,898	154,898
Other amounts		<u>8,100</u>	<u>10,814</u>
Total members interest		<u>\$ 162,998</u>	<u>\$ 165,712</u>

For the period ended 31 December 2021, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its gain for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Paula Hardgrave
Designated Member
31 August 2022

Notes to the Financial Statements For the year ended 31 December 2021

1 Accounting Policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP) and the Companies Act 2006 (as applied to LLPs).

Statement of cash flow

The LLP has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small LLP.

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

Foreign currencies

The financial statements are shown in USD (\$), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the 'Balance Sheet' date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in Capital International Private Equity Fund VI, L.P.

	2021	2020
	\$	\$
Capital Commitment	245,000	245,000
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Commitment drawn down	246,830	245,000
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Net book value of investments	150,863	151,896
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Mount Street Investments – CIPEF6C LLP

Notes to the Financial Statements (Continued) For the year ended 31 December 2021

2 Investments (continued)

Movements in investments in the period

	2021
	\$
Investments as at 1 January 2021	151,896
Drawdown of commitment	1,830
Gain on capital account	1,310
Gain on income account	5,392
Partial realisation	(225)
Provision for diminution	(9,340)
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Investments as at 31 December 2021	150,863
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3 Total members' interest

	Members' capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	\$	\$	\$	\$	\$
Members' interests as at 1 January 2021	154,898	-	154,898	10,814	165,712
Loss for the financial period available for division among members	-	(2,714)	(2,714)	-	(2,714)
Allocated losses	-	2,714	2,714	(2,714)	-
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Members' interests as at 31 December 2021	154,898	-	154,898	8,100	162,998
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