

REGISTERED NUMBER: OC370844 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Automation Panels LLP

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Automation Panels LLP (Registered number: OC370844)

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for the Year Ended 31 December 2014**

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Automation Panels LLP

General Information
for the Year Ended 31 December 2014

DESIGNATED MEMBERS:

S Altshul
V Altshul
S Kostygov
D Prodovikov
S Prodovikov

REGISTERED OFFICE:

3rd Floor, Fairgate House
78 New Oxford Street
London
WC1A 1HB

REGISTERED NUMBER:

OC370844 (England and Wales)

ACCOUNTANTS:

S H Landes LLP
3rd Floor, Fairgate House
78 New Oxford Street
London
WC1A 1HB

Chartered Accountants' Report to the Members
on the Unaudited Financial Statements of
Automation Panels LLP

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Automation Panels LLP for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the members of Automation Panels LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Automation Panels LLP and state those matters that we have agreed to state to the members of Automation Panels LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Automation Panels LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Automation Panels LLP. You consider that Automation Panels LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Automation Panels LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



S H Landes LLP
3rd Floor, Fairgate House
78 New Oxford Street
London
WC1A 1HB

Date: 20 March 2015

Automation Panels LLP (Registered number: OC370844)

Abbreviated Balance Sheet

31 December 2014

	31.12.14	31.12.13
	\$	\$
CURRENT ASSETS		
Debtors	50,484	557,007
Cash at bank and in hand	4,325	15,976
	<u>54,809</u>	<u>572,983</u>
CREDITORS		
Amounts falling due within one year	4,659	4,948
	<u>4,659</u>	<u>4,948</u>
NET CURRENT ASSETS	<u>50,150</u>	<u>568,035</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
and		
NET ASSETS ATTRIBUTABLE TO MEMBERS	<u>50,150</u>	<u>568,035</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	50,000	567,885
MEMBERS' OTHER INTERESTS		
Capital accounts	150	150
	<u>50,150</u>	<u>568,035</u>
TOTAL MEMBERS' INTERESTS		
Loans and other debts due to members	50,000	567,885
Members' other interests	150	150
Amounts due from members	(49,253)	-
	<u>897</u>	<u>568,035</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2014.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

Automation Panels LLP (Registered number: OC370844)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 20 March 2015 and were signed by:



.....
V Altshul - Designated member

The notes form part of these abbreviated accounts

Automation Panels LLP (Registered number: OC370844)

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

The financial statements are stated in US Dollars.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the LLP obtains the right to consideration.

Foreign currencies

Assets and liabilities in foreign currencies are translated into US Dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into US Dollars at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Allocation of profits and losses

A member's share in the profits of the year is accounted for as an allocation of profits. The income profits and losses of the LLP shall be shared between the members in specified shares.

Taxation

Taxation on partnership profits is solely the responsibility of individual members. Consequently neither taxation nor deferred taxation arising in respect of the LLP are accounted for in these financial statements.