

REGISTERED NUMBER: OC370844 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Automation Panels LLP

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COMPANIES HOUSE

Automation Panels LLP

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for the Year Ended 31 December 2015**

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Automation Panels LLP

General Information
for the Year Ended 31 December 2015

DESIGNATED MEMBERS:

S Altshul
V Altshul
S Kostygov
D Prodovikov
S Prodovikov

REGISTERED OFFICE:

3rd Floor, Fairgate House
78 New Oxford Street
London
WC1A 1HB

REGISTERED NUMBER:

OC370844 (England and Wales)

ACCOUNTANTS:

S H Landes LLP
3rd Floor, Fairgate House
78 New Oxford Street
London
WC1A 1HB

Automation Panels LLP (Registered number: OC370844)

Abbreviated Balance Sheet
31 December 2015

	31.12.15 \$	31.12.14 \$
CURRENT ASSETS		
Debtors	916,057	50,484
Cash at bank and in hand	<u>337,365</u>	<u>4,325</u>
	1,253,422	54,809
CREDITORS		
Amounts falling due within one year	<u>4,584</u>	<u>4,659</u>
NET CURRENT ASSETS	<u>1,248,838</u>	<u>50,150</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
and		
NET ASSETS ATTRIBUTABLE TO MEMBERS	<u>1,248,838</u>	<u>50,150</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	1,248,688	50,000
MEMBERS' OTHER INTERESTS		
Capital accounts	<u>150</u>	<u>150</u>
	<u>1,248,838</u>	<u>50,150</u>
TOTAL MEMBERS' INTERESTS		
Loans and other debts due to members	1,248,688	50,000
Members' other interests	150	150
Amounts due from members	<u>-</u>	<u>(49,253)</u>
	<u>1,248,838</u>	<u>897</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2015.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

Automation Panels LLP (Registered number: OC370844)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 23 February 2016 and were signed by:



.....
V Altshul - Designated member

The notes form part of these abbreviated accounts

Automation Panels LLP

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the LLP obtains the right to consideration.

Foreign currencies

Assets and liabilities in foreign currencies are translated into US Dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into US Dollars at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Allocation of profits and losses

A member's share in the profits of the year is accounted for as an allocation of profits. The income profits and losses of the LLP shall be shared between the members in specified shares.

Taxation

Taxation on partnership profits is solely the responsibility of individual members. Consequently neither taxation nor deferred taxation arising in respect of the LLP are accounted for in these financial statements.