

REGISTERED NUMBER: OC370844 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

Automation Panels LLP

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COMPANIES HOUSE

Automation Panels LLP

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for the Year Ended 31 December 2013**

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Automation Panels LLP

General Information
for the Year Ended 31 December 2013

DESIGNATED MEMBERS:

S Altshul
V Altshul
S Kostygov
D Prodovikov
S Prodovikov

REGISTERED OFFICE:

3rd Floor Fairgate House
78 New Oxford Street
London
WC1A 1HB

REGISTERED NUMBER:

OC370844 (England and Wales)

ACCOUNTANTS:

S H Landes LLP
3rd Floor
Fairgate House
78 New Oxford Street
London
WC1A 1HB

Automation Panels LLP (Registered number: OC370844)

Abbreviated Balance Sheet
31 December 2013

| | 31 12 13 \$ | 31 12 12 \$ |
|--|----------------|----------------|
| CURRENT ASSETS | | |
| Debtors | 557,007 | 564,400 |
| Cash at bank and in hand | 15,976 | 100,569 |
| | <u>572,983</u> | <u>664,969</u> |
| CREDITORS | | |
| Amounts falling due within one year | 4,948 | 4,845 |
| | <u>4,948</u> | <u>4,845</u> |
| NET CURRENT ASSETS | <u>568,035</u> | <u>660,124</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | |
| and | | |
| NET ASSETS ATTRIBUTABLE TO MEMBERS | <u>568,035</u> | <u>660,124</u> |
| LOANS AND OTHER DEBTS DUE TO MEMBERS | 567,885 | 659,974 |
| MEMBERS' OTHER INTERESTS | | |
| Capital accounts | 150 | 150 |
| | <u>568,035</u> | <u>660,124</u> |
| TOTAL MEMBERS' INTERESTS | | |
| Loans and other debts due to members | 567,885 | 659,974 |
| Members' other interests | 150 | 150 |
| | <u>568,035</u> | <u>660,124</u> |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2013

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

Automation Panels LLP (Registered number OC370844)

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on *17 March 2014* and were signed by



V Altshul - Designated member

The notes form part of these abbreviated accounts

Automation Panels LLP

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

The financial statements are stated in US Dollars

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the LLP obtains the right to consideration

Foreign currencies

Assets and liabilities in foreign currencies are translated into US Dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into US Dollars at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Allocation of profits and losses

A member's share in the profits of the year is accounted for as an allocation of profits. The income, profits and losses of the LLP shall be shared between the members in specified shares.

Taxation

Taxation on partnership profits is solely the responsibility of individual members. Consequently, neither taxation nor deferred taxation arising in respect of the LLP are accounted for in these financial statements.