REGISTERED NUMBER: OC370815 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 September 2020

for

Ashwood Law Support Services LLP

Contents of the Financial Statements
for the Year Ended 30 September 2020

Ashwood Law Support Services LLP

General Information
for the Year Ended 30 September 2020

DESIGNATED MEMBERS:	R A Lawson S G Burton S M Bailey R A Grattage Mrs A K Lawson Ms C S Bennett G A Williams Mrs S M Burton N S Trudgill
REGISTERED OFFICE:	Ashwood Law House 7 Newton Road Heather Leicestershire LE67 2RD
REGISTERED NUMBER:	OC370815 (England and Wales)
ACCOUNTANTS:	Tomkinson Teal (Lichfield) LLP Hanover Court 5 Queen Street Lichfield Staffordshire WS13 6QD

Balance Sheet
30 September 2020

	Notes	2020	2019
		£	£
FIXED ASSETS			
Intangible assets	4	749,469	789,469
Tangible assets	5	358,948	253,863
		1,108,417	1,043,332
CURRENT ASSETS			
Debtors	6	614,839	698,133
Cash at bank		241,618	27,986
		856,457	726,119
CREDITORS			
Amounts falling due within one year	7	(135,216)	(233,529)
NET CURRENT ASSETS		721,241	492,590
TOTAL ASSETS LESS CURRENT LIABILITIES		1,829,658	1,535,922
CREDITORS			
Amounts falling due after more than one year	8	(1,650,522)	(1,464,014)
NET ASSETS ATTRIBUTABLE TO MEMBERS		179,136	71,908
LOANS AND OTHER DEBTS DUE TO MEMBERS		179,136	71,908
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		179,136	71,908

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2020.

The members acknowledge their responsibilities for:

(a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Profit and loss account has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 28 May 2021 and were signed by:

S G Burton - Designated member

R A Lawson - Designated member

Notes to the Financial Statements
for the Year Ended 30 September 2020

1. STATUTORY INFORMATION

Ashwood Law Support Services LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 18 (2019 - 20) .

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4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2019	
and 30 September 2020	789,469
AMORTISATION	
Charge for year	40,000
At 30 September 2020	40,000
NET BOOK VALUE	
At 30 September 2020	749,469
At 30 September 2019	789,469

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2019	425,735
Additions	283,774
Disposals	(248,156)
At 30 September 2020	461,353
DEPRECIATION	
At 1 October 2019	171,872
Charge for year	65,200
Eliminated on disposal	(134,667)
At 30 September 2020	102,405
NET BOOK VALUE	
At 30 September 2020	358,948
At 30 September 2019	253,863

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5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc
	£
COST	
At 1 October 2019	366,797
Additions	263,933
Disposals	(248,156)
At 30 September 2020	382,574
DEPRECIATION	
At 1 October 2019	146,141
Charge for year	57,933
Eliminated on disposal	(134,667)
At 30 September 2020	69,407
NET BOOK VALUE	
At 30 September 2020	313,167
At 30 September 2019	220,656

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	614,839	698,133

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	50,303	54,194
Trade creditors	4,834	4,833
Taxation and social security	5,809	7,897
Other creditors	74,270	166,605
	135,216	233,529

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	225,396	192,381
Other creditors	1,425,126	1,271,633
	1,650,522	1,464,014

continued...

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	2020	2019
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Other loans more 5yrs instal	9,640	-

Chartered Accountants' Report to the Members
on the Unaudited Financial Statements of
Ashwood Law Support Services LLP

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements. In accordance with the Companies Act 2006, the LLP is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Members are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Ashwood Law Support Services LLP for the year ended 30 September 2020 which comprise the Profit and loss account, Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the members of Ashwood Law Support Services LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ashwood Law Support Services LLP and state those matters that we have agreed to state to the members of Ashwood Law Support Services LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ashwood Law Support Services LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Ashwood Law Support Services LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ashwood Law Support Services LLP. You consider that Ashwood Law Support Services LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ashwood Law Support Services LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal (Lichfield) LLP
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

28 May 2021