

Unaudited Financial Statements
for the Year Ended 30 September 2022
for
Ashwood Law Support Services LLP

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for the Year Ended 30 September 2022**

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Ashwood Law Support Services LLP

**General Information
for the Year Ended 30 September 2022**

DESIGNATED MEMBERS:

R A Lawson
S G Burton
S M Bailey
R A Grattage
Mrs A K Lawson
Ms C S Bennett
G A Williams
Mrs S M Burton
N S Trudgill

REGISTERED OFFICE:

Ashwood Law House
7 Newton Road
Heather
Leicestershire
LE67 2RD

REGISTERED NUMBER:

OC370815 (England and Wales)

ACCOUNTANTS:

Tomkinson Teal (Lichfield) LLP
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

Ashwood Law Support Services LLP (Registered number: OC370815)

**Balance Sheet
30 September 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	4	1,281,543	991,239
Tangible assets	5	<u>305,142</u>	<u>323,859</u>
		<u>1,586,685</u>	<u>1,315,098</u>
CURRENT ASSETS			
Debtors	6	478,269	277,834
Cash at bank		<u>140,883</u>	<u>257,959</u>
		619,152	535,793
CREDITORS			
Amounts falling due within one year	7	<u>(729,017)</u>	<u>(102,224)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(109,865)</u>	<u>433,569</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,476,820	1,748,667
CREDITORS			
Amounts falling due after more than one year	8	<u>(1,173,300)</u>	<u>(1,470,171)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>303,520</u>	<u>278,496</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>303,520</u>	<u>278,496</u>
TOTAL MEMBERS' INTERESTS		<u>303,520</u>	<u>278,496</u>
Loans and other debts due to members		<u>303,520</u>	<u>278,496</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Balance Sheet - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Profit and loss account has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 16 June 2023 and were signed by:

R A Lawson - Designated member

Ashwood Law Support Services LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

The average number of employees during the year was 21 (2021 - 19) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2021	1,071,239
Additions	364,304
At 30 September 2022	<u>1,435,543</u>
AMORTISATION	
At 1 October 2021	80,000
Charge for year	74,000
At 30 September 2022	<u>154,000</u>
NET BOOK VALUE	
At 30 September 2022	<u>1,281,543</u>
At 30 September 2021	<u>991,239</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2021	491,052
Additions	79,927
Disposals	(40,000)
At 30 September 2022	<u>530,979</u>
DEPRECIATION	
At 1 October 2021	167,193
Charge for year	73,019
Eliminated on disposal	(14,375)
At 30 September 2022	<u>225,837</u>
NET BOOK VALUE	
At 30 September 2022	<u>305,142</u>
At 30 September 2021	<u>323,859</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 October 2021	405,261
Additions	64,621
Disposals	(40,000)
Transfer to ownership	(13,099)
At 30 September 2022	<u>416,783</u>
DEPRECIATION	
At 1 October 2021	125,158
Charge for year	63,321
Eliminated on disposal	(14,375)
Transfer to ownership	(9,991)
At 30 September 2022	<u>164,113</u>
NET BOOK VALUE	
At 30 September 2022	<u>252,670</u>
At 30 September 2021	<u>280,103</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other debtors	<u>478,269</u>	<u>277,834</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Hire purchase contracts	50,470	51,045
Taxation and social security	11,665	9,552
Other creditors	<u>666,882</u>	<u>41,627</u>
	<u>729,017</u>	<u>102,224</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Hire purchase contracts	192,769	221,244
Other creditors	<u>980,531</u>	<u>1,248,927</u>
	<u>1,173,300</u>	<u>1,470,171</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued	2022	2021
		£	£
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Other loans more 5yrs instal	<u>-</u>	<u>9,640</u>

**Chartered Accountants' Report to the Members
on the Unaudited Financial Statements of
Ashwood Law Support Services LLP**

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements. In accordance with the Companies Act 2006, the LLP is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Members are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Ashwood Law Support Services LLP for the year ended 30 September 2022 which comprise the Profit and loss account, Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the members of Ashwood Law Support Services LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ashwood Law Support Services LLP and state those matters that we have agreed to state to the members of Ashwood Law Support Services LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ashwood Law Support Services LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Ashwood Law Support Services LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ashwood Law Support Services LLP. You consider that Ashwood Law Support Services LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ashwood Law Support Services LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal (Lichfield) LLP
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

16 June 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.