

**REGISTERED NUMBER: OC370815 (England and Wales)**

**Report of the Members and  
Unaudited Financial Statements  
for the Year Ended 30 September 2021  
for  
Ashwood Law Support Services LLP**

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for the Year Ended 30 September 2021**

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**Ashwood Law Support Services LLP**

**General Information  
for the Year Ended 30 September 2021**

**DESIGNATED MEMBERS:**

R A Lawson  
S G Burton  
S M Bailey  
R A Grattage  
Mrs A K Lawson  
Ms C S Bennett  
G A Williams  
Mrs S M Burton  
N S Trudgill

**REGISTERED OFFICE:**

Ashwood Law House  
7 Newton Road  
Heather  
Leicestershire  
LE67 2RD

**REGISTERED NUMBER:**

OC370815 (England and Wales)

**ACCOUNTANTS:**

Tomkinson Teal (Lichfield) LLP  
Hanover Court  
5 Queen Street  
Lichfield  
Staffordshire  
WS13 6QD

**Report of the Members  
for the Year Ended 30 September 2021**

The members present their report with the financial statements of the LLP for the year ended 30 September 2021.

**PRINCIPAL ACTIVITY**

The principal activity of the LLP in the year under review was that of management support services.

**DESIGNATED MEMBERS**

The designated members during the year under review were:

R A Lawson  
S G Burton  
S M Bailey  
R A Grattage  
Mrs A K Lawson  
Ms C S Bennett  
G A Williams  
Mrs S M Burton  
N S Trudgill

**RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

The profit for the year before members' remuneration and profit shares was £933,384 (2020 - £689,159 profit).

**MEMBERS' INTERESTS**

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year and each subsequent quarter, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital.

**STATEMENT OF MEMBERS' RESPONSIBILITIES**

The members are responsible for preparing the Report of the Members and the financial statements in accordance with applicable law and regulations.

Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under legislation applicable to limited liability partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

**Report of the Members  
for the Year Ended 30 September 2021**

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ON BEHALF OF THE MEMBERS:**

R A Lawson - Designated member

15 June 2022

**Profit and loss account  
for the Year Ended 30 September 2021**

	Notes	2021 £	2020 £
<b>TURNOVER</b>		2,165,051	2,027,203
Administrative expenses		<u>(1,224,029)</u>	<u>(1,332,913)</u>
		941,022	694,290
Other operating income		<u>20,964</u>	<u>20,964</u>
<b>OPERATING PROFIT</b>	4	961,986	715,254
Interest receivable and similar income		<u>11</u>	<u>347</u>
		961,997	715,601
Interest payable and similar expenses		<u>(28,613)</u>	<u>(26,442)</u>
<b>PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>		<u>933,384</u>	<u>689,159</u>

The notes form part of these financial statements

**Balance Sheet**  
**30 September 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Intangible assets	5	991,239	749,469
Tangible assets	6	<u>323,859</u>	<u>358,948</u>
		<u>1,315,098</u>	<u>1,108,417</u>
<b>CURRENT ASSETS</b>			
Debtors	7	277,834	614,839
Cash at bank		<u>257,959</u>	<u>241,618</u>
		535,793	856,457
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>(102,224)</u>	<u>(135,216)</u>
<b>NET CURRENT ASSETS</b>		<u>433,569</u>	<u>721,241</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,748,667	1,829,658
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	<u>(1,470,171)</u>	<u>(1,650,522)</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>278,496</u>	<u>179,136</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		<u>278,496</u>	<u>179,136</u>
<b>TOTAL MEMBERS' INTERESTS</b>		<u>278,496</u>	<u>179,136</u>
Loans and other debts due to members		<u>278,496</u>	<u>179,136</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**Balance Sheet - continued**  
**30 September 2021**

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 15 June 2022 and were signed by:

S G Burton - Designated member

R A Lawson - Designated member



**Notes to the Financial Statements  
for the Year Ended 30 September 2021**

**1. STATUTORY INFORMATION**

Ashwood Law Support Services LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost and 25% on reducing balance

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was 19 (2020 - 18 ).

**4. OPERATING PROFIT**

The operating profit is stated after charging:

	2021	2020
	£	£
Depreciation - owned assets	9,037	7,267
Goodwill amortisation	<u>40,000</u>	<u>40,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

5. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 October 2020	789,469
Additions	281,770
At 30 September 2021	<u>1,071,239</u>
<b>AMORTISATION</b>	
At 1 October 2020	40,000
Charge for year	40,000
At 30 September 2021	<u>80,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u>991,239</u>
At 30 September 2020	<u>749,469</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2020	461,353
Additions	94,769
Disposals	(65,070)
At 30 September 2021	<u>491,052</u>
<b>DEPRECIATION</b>	
At 1 October 2020	102,405
Charge for year	102,407
Eliminated on disposal	(37,619)
At 30 September 2021	<u>167,193</u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u>323,859</u>
At 30 September 2020	<u>358,948</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

6. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2020	382,574
Additions	87,757
Disposals	(65,070)
At 30 September 2021	<u>405,261</u>
<b>DEPRECIATION</b>	
At 1 October 2020	69,407
Charge for year	93,370
Eliminated on disposal	(37,619)
At 30 September 2021	<u>125,158</u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u>280,103</u>
At 30 September 2020	<u>313,167</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	<u>277,834</u>	<u>614,839</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Hire purchase contracts	51,045	50,303
Trade creditors	-	4,835
Taxation and social security	9,552	5,808
Other creditors	<u>41,627</u>	<u>74,270</u>
	<u>102,224</u>	<u>135,216</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans	50,000	-
Hire purchase contracts	221,244	225,396
Other creditors	<u>1,198,927</u>	<u>1,425,126</u>
	<u>1,470,171</u>	<u>1,650,522</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

9.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued</b>	2021	2020
		£	£
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Other loans more 5yrs instal	<u>9,640</u>	<u>9,640</u>

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