

# COMPANIES HOUSE

Registration number OC370805

## O'NEILL CREATIVE LLP

Unaudited Abbreviated Accounts  
for the Year Ended 31 December 2013

KRW Accountants  
Chartered Accountants & Tax Advisers  
Home Ground Barn  
Pury Hill Business Park  
Alderton Road  
Towcester  
Northants  
NN12 7LS

SATURDAY



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25/01/2014  
COMPANIES HOUSE

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**O'NEILL CREATIVE LLP**

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The following reproduces the text of the accountants' report in respect of the LLP's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared

**Chartered Accountants' Report to the Members on the Unaudited Financial Statements of  
O'NEILL CREATIVE LLP**

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, we have prepared for your approval the financial statements of O'NEILL CREATIVE LLP for the year ended 31 December 2013 set out on pages from the LLP's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the members of O'NEILL CREATIVE LLP, as a body, in accordance with the terms of our engagement letter dated 4 July 2013. Our work has been undertaken solely to prepare for your approval the financial statements of O'NEILL CREATIVE LLP and state those matters that we have agreed to state to the members of O'NEILL CREATIVE LLP, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than O'NEILL CREATIVE LLP and its members as a body for our work or for this report.

It is your duty to ensure that O'NEILL CREATIVE LLP has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and of O'NEILL CREATIVE LLP. You consider that O'NEILL CREATIVE LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of O'NEILL CREATIVE LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



KRW Accountants  
Chartered Accountants & Tax Advisers

6 January 2014

Home Ground Barn  
Pury Hill Business Park  
Alderton Road  
Towcester  
Northants  
NN12 7LS

**O'NEILL CREATIVE LLP (Registration number: OC370805)**

**Abbreviated Balance Sheet as at 31 December 2013**

**31 December 2013**

£                      £

**31 December 2012**

£                      £

**Represented by:**

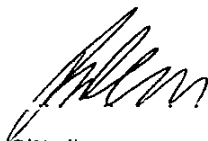
**Members' capital and reserves**

For the financial year ended 31 December 2013, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

Approved by the members on 6 January 2014 and signed on their behalf by



RL O'Neill  
Designated Member

The notes on page 3 form an integral part of these financial statements

## **O'NEILL CREATIVE LLP**

### **Notes to the abbreviated accounts for the Year Ended 31 December 2013**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

##### **Members' remuneration**

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are also included within members' remuneration charged to the profit and loss account

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities