

Registered number: OC370640

PITCH INTERNATIONAL COMMERCIAL LLP

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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PITCH INTERNATIONAL COMMERCIAL LLP

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PITCH INTERNATIONAL COMMERCIAL LLP
REGISTERED NUMBER: OC370640

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Note	£	2023 £	2022 £
Current assets				
Debtors: amounts falling due within one year	3	80,050	84,156	
Current liabilities				
Creditors: amounts falling due within one year	4	(79,050)	(83,156)	
Net current assets			1,000	1,000
Net assets attributable to members			1,000	1,000
Represented by:				
Members' other interests				
Members' capital classified as equity			1,000	1,000
			1,000	1,000
Total members' interests				
Amounts due from members (included in debtors)			(80,050)	(84,156)
Members' other interests			1,000	1,000
			(79,050)	(83,156)

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 31 October 2023.


J Owen
 Designated member

The notes on pages 2 to 4 form part of these financial statements.

PITCH INTERNATIONAL COMMERCIAL LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

Pitch International Commercial LLP is a Limited Liability Partnership (LLP) incorporated and domiciled in England & Wales, with its registered office address at 17 Brewhouse Lane, Putney Wharf, London, SW15 2JX. The LLP's functional and presentation currency is the British Pound Sterling (£).

The following principal accounting policies have been applied:

1.2 Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of any value added tax, and primarily represents amounts receivable for the marketing of sponsorship rights for live sporting events. Revenue is recognised either when payment has been received from the sponsor, or on the date of the sporting event.

1.3 Basic financial instruments

Basic financial instruments include trade and other debtors, trade and other creditors, cash and cash equivalents and related party loans.

Trade debtors, other debtors and loans to related parties are recognised initially at the transaction price less attributable transaction costs. Trade creditors, other creditors and loans from related parties are recognised initially at transaction price plus attributable transaction costs. Subsequently they are measured for any impairment losses in the case of trade and other debtors, and loans to related parties.

Cash and cash equivalents comprise cash balances and form an integral part of the LLP's cash management.

1.4 Foreign currency translation

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Exchange gains and losses are recognised in the Statement of Comprehensive Income.

PITCH INTERNATIONAL COMMERCIAL LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1.5 Pensions

The LLP contributes to a defined contribution pension scheme. A defined contribution plan is a pension plan under which the LLP pays fixed contributions into a separate entity. Once the contributions have been paid the LLP has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown as a liability in the Statement of Financial Position. The assets of the plan are held separately from the LLP in independently administered funds.

1.6 Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Statement of Financial Position date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the Statement of Financial Position date.

2. Employees

The average monthly number of employees, including members, during the year was 3 (2022 – 3).

3. Debtors: amounts falling due within one year

	2023 £	2022 £
Amounts due from members	<u>80,050</u>	<u>84,156</u>

4. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>79,050</u>	<u>83,156</u>

5. Pension commitments

The LLP contributes to a defined contribution pension scheme. The assets of the scheme are held separately from those of the LLP in an independently administered fund. The pension cost charge represents contributions payable by the LLP to the fund and amounted to £3,893 (2022 - £10,299).

PITCH INTERNATIONAL COMMERCIAL LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Ultimate parent undertaking and controlling party

The members consider Pitch International LLP to be the immediate parent undertaking.

The parent undertaking of the smallest and largest group for which the group financial statements are prepared and of which the LLP is a subsidiary is Homer Newco Limited, whose accounts can be found at their registered office at Property Accounting Services Limited, 93 Dollis Road, Finchley, London, N3 1RE.

The members do not consider there to be an ultimate controlling party.

7. Auditors' information

The auditors' report on the financial statements for the year ended 31 March 2023 was unqualified.

The audit report was signed on 31 October 2023 by Sean Brennan (FCCA) (Senior Statutory Auditor) on behalf of Sopher + Co LLP.