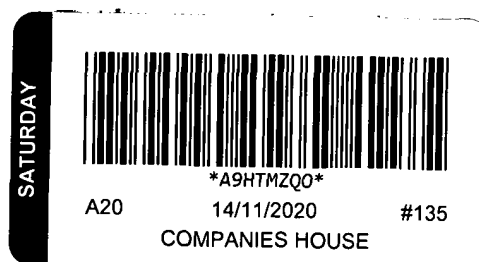


Report of the Members and
Unaudited Financial Statements for the Year Ended 31 March 2020
for
Lucid Founders LLP



Lucid Founders LLP

General Information
for the Year Ended 31 March 2020

DESIGNATED MEMBERS:

C Davie
N Davies
P O'Brien
M Craig
C Wright
J Lewis
C Howard

REGISTERED OFFICE:

29-31 Parliament Street
Liverpool
L8 5RN

REGISTERED NUMBER:

OC370632 (England and Wales)

ACCOUNTANTS:

Gwatkin & Co
98 Meols Parade
Meols
Merseyside
CH47 5AY

Lucid Founders LLP

Report of the Members
for the Year Ended 31 March 2020

The members present their report with the financial statements of the LLP for the year ended 31 March 2020.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of holding shares in trading companies.

DESIGNATED MEMBERS

The designated members during the year under review were:

C Davie
N Davies
P O'Brien
M Craig
C Wright
J Lewis
C Howard

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £NIL (2019 - £NIL profit).

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:



P Wallace - Designated member

21 October 2020

Lucid Founders LLP

Income Statement
for the Year Ended 31 March 2020

	31.3.20 £	31.3.19 £
TURNOVER	-	-
OPERATING PROFIT and PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	-	-

The notes form part of these financial statements

Balance Sheet

31 March 2020

	Notes	31.3.20 £	31.3.19 £
FIXED ASSETS			
Investments	4	100	100
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		100	100
LOANS AND OTHER DEBTS DUE TO MEMBERS		-	-
MEMBERS' OTHER INTERESTS			
Capital accounts		100	100
		100	100
TOTAL MEMBERS' INTERESTS		100	100
Members' other interests			

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2020.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 21 October 2020 and were signed by:



P Wallace - Designated member

Lucid Founders LLP

Notes to the Financial Statements for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

Lucid Founders LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2019 - NIL).

4. FIXED ASSET INVESTMENTS

	Interest in other participating interests £
COST	
At 1 April 2019 and 31 March 2020	100
NET BOOK VALUE	
At 31 March 2020	100
At 31 March 2019	100