

Report of the Members and
Unaudited Financial Statements for the Year Ended 31 March 2019
for
Lucid Founders LLP

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COMPANIES HOUSE

Lucid Founders LLP

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for the Year Ended 31 March 2019

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Lucid Founders LLP

General Information
for the Year Ended 31 March 2019

DESIGNATED MEMBERS:

C Davie
N Davies
P O'Brien
M Craig
C Wright
J Lewis
C Howard

REGISTERED OFFICE:

29-31 Parliament Street
Liverpool
L8 5RN

REGISTERED NUMBER:

OC370632 (England and Wales)

ACCOUNTANTS:

Gwatkin & Co
98 Meols Parade
Meols
Merseyside
CH47 5AY

Lucid Founders LLP

Report of the Members
for the Year Ended 31 March 2019

The members present their report with the financial statements of the LLP for the year ended 31 March 2019.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of holding shares in trading companies.

DESIGNATED MEMBERS

The designated members during the year under review were:

C Davie
N Davies
P O'Brien
M Craig
C Wright
J Lewis
C Howard

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £NIL (2018 - £NIL profit).

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:

A handwritten signature in black ink, appearing to read 'P Wallace', with a long horizontal flourish extending to the right.

P Wallace - Designated member

20 November 2019

Lucid Founders LLP

Income Statement

for the Year Ended 31 March 2019

	Notes	31.3.19 £	31.3.18 £
TURNOVER		-	-
OPERATING PROFIT and PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		-	-

The notes form part of these financial statements

Lucid Founders LLP (Registered number: OC370632)

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Investments	3		100		100
CURRENT ASSETS					
Cash at bank		-		2,205	
CREDITORS					
Amounts falling due within one year	4	-		2,205	
NET CURRENT LIABILITIES			-		-
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			100		100
LOANS AND OTHER DEBTS DUE TO MEMBERS			-		-
MEMBERS' OTHER INTERESTS					
Capital accounts			100		100
			100		100
TOTAL MEMBERS' INTERESTS			100		100
Members' other interests					

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP on 20 November 2019 and were signed by:



P Wallace - Designated member

The notes form part of these financial statements

Lucid Founders LLP

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Lucid Founders LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

3. **FIXED ASSET INVESTMENTS**

	Interest in other participating interests £
COST	
At 1 April 2018	
and 31 March 2019	100
	<hr/>
NET BOOK VALUE	
At 31 March 2019	100
	<hr/>
At 31 March 2018	100
	<hr/>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Other creditors	-	2,205
	<hr/>	<hr/>

Lucid Founders LLP

Report of the Accountants to the Members of
Lucid Founders LLP

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2019 set out on pages three to five and you consider that the LLP is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Gwatkin & Co
98 Meols Parade
Meols
Merseyside
CH47 5AY

20 November 2019

Lucid Founders LLP

Detailed Profit and Loss Account
for the Year Ended 31 March 2019

	31.3.19		31.3.18	
	£	£	£	£
Income		-		-
		<hr/>		<hr/>
NET PROFIT		-		-
		<hr/>		<hr/>
Drawings				
C Davie	56,000		49,700	
N Davies	56,000		49,700	
P O'Brien	56,000		49,700	
M Craig	56,000		49,700	
C Wright	56,000		49,700	
J Lewis	56,000		49,700	
C Howard	56,000		49,700	
	<hr/>	392,000	<hr/>	347,900
		<hr/>		<hr/>
		(392,000)		(347,900)
		<hr/>		<hr/>
Divisible as follows:				
C Davie	(56,000)		(49,700)	
N Davies	(56,000)		(49,700)	
P O'Brien	(56,000)		(49,700)	
M Craig	(56,000)		(49,700)	
C Wright	(56,000)		(49,700)	
J Lewis	(56,000)		(49,700)	
C Howard	(56,000)		(49,700)	
	<hr/>	(392,000)	<hr/>	(347,900)
		<hr/>		<hr/>

This page does not form part of the statutory financial statements

Lucid Founders LLP

Capital Account Schedule
31 March 2019

	C Davie
	£
At 1 April 2018	100
	<hr/>
At 31 March 2019	100
	<hr/> <hr/>

Lucid Founders LLP

Current Accounts Schedule
31 March 2019

	C Davie £	N Davies £	P O'Brien £	M Craig £
Share of loss	- =====	- =====	- =====	- =====
	C Wright £	J Lewis £	C Howard £	Totals £
Share of loss	- =====	- =====	- =====	- =====