

Registration number: OC370438

## Orleando Estate LLP

Unaudited Abbreviated Accounts  
for the Year Ended 31 December 2014

Charter Tax Consulting Limited  
11 St James's Place  
London  
SW1A 1NP

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## **Orleando Estate LLP**

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The following reproduces the text of the accountants' report in respect of the LLP's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Chartered Accountants' Report to the Members on the Unaudited Financial Statements of  
Orleando Estate LLP**

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, we have prepared for your approval the financial statements of Orleando Estate LLP for the year ended 31 December 2014 set out on pages from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the members of Orleando Estate LLP, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Orleando Estate LLP and state those matters that we have agreed to state to the members of Orleando Estate LLP, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Orleando Estate LLP and its members as a body for our work or for this report.

It is your duty to ensure that Orleando Estate LLP has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Orleando Estate LLP. You consider that Orleando Estate LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Orleando Estate LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

  
.....  
Charter Tax Consulting Limited

11 St James's Place  
London  
SW1A 1NP

Date: 24/05/15-.....

**Orleando Estate LLP (Registration number: OC370438)**

**Abbreviated Balance Sheet as at 31 December 2014**

		2014		2013	
	Note	\$	\$	\$	\$
<b>Current assets</b>					
Debtors		16,720		4,622	
Cash at bank and in hand		<u>118,329</u>		<u>142,740</u>	
			135,049		147,362
<b>Creditors: Amounts falling due within one year</b>			<u>(3,366)</u>		<u>(3,580)</u>
<b>Net assets</b>			<u><u>131,683</u></u>		<u><u>143,782</u></u>
<b>Represented by:</b>					
<b>Loans and other debts due to members</b>	2		111,176		123,275
<b>Equity: Members' other interests</b>					
Members' capital			<u>20,507</u>		<u>20,507</u>
			<u><u>131,683</u></u>		<u><u>143,782</u></u>
<b>Total members' interests</b>					
Loans and other debts due to members			111,176		123,275
Members' other interests			20,507		20,507
Amounts due from members			<u>(14,292)</u>		<u>(2,194)</u>
			<u><u>117,391</u></u>		<u><u>141,588</u></u>

For the financial year ended 31 December 2014, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 22/05/15 and signed on their behalf by:

  
 .....  
 I Levina  
 Designated Member

The notes on page 3 form an integral part of these financial statements.

## Orleando Estate LLP

### Notes to the abbreviated accounts for the Year Ended 31 December 2014

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

##### Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

##### Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

##### Members' remuneration

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are also included within members' remuneration charged to the profit and loss account.

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

#### 2 Loans and other debts due to members

	2014	2013
	\$	\$
Amounts owed to members in respect of profits	<u>96,884</u>	<u>121,081</u>

Loans and other debts due to members are unsecured and would rank *pari passu* with other unsecured creditors in the event of a winding up.