

Registration number: OC370438

Orleando Estate LLP

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2015

Charter Tax Consulting Ltd
11 St. James's Place
London
United Kingdom
SW1A 1NP

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COMPANIES HOUSE

Orleando Estate LLP

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Orleando Estate LLP (Registration number: OC370438)

Abbreviated Balance Sheet as at 31 December 2015

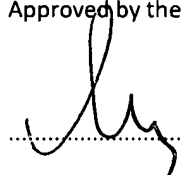
| | | 2015 | | 2014 | |
|---|------|--------------|----------------------|----------------|-----------------------|
| | Note | \$ | \$ | \$ | \$ |
| Current assets | | | | | |
| Debtors | | 53,168 | | 16,720 | |
| Cash at bank and in hand | | <u>9,700</u> | | <u>118,329</u> | |
| | | | 62,868 | | 135,049 |
| Creditors: Amounts falling due within one year | | | <u>(4,089)</u> | | <u>(3,366)</u> |
| Net assets | | | <u><u>58,779</u></u> | | <u><u>131,683</u></u> |
| Represented by: | | | | | |
| Loans and other debts due to members | 2 | | 38,272 | | 111,176 |
| Equity: Members' other interests | | | | | |
| Members' capital | | | <u>20,507</u> | | <u>20,507</u> |
| | | | <u><u>58,779</u></u> | | <u><u>131,683</u></u> |
| Total members' interests | | | | | |
| Loans and other debts due to members | | | 38,272 | | 111,176 |
| Members' other interests | | | 20,507 | | 20,507 |
| Amounts due from members | | | <u>(50,740)</u> | | <u>(14,292)</u> |
| | | | <u><u>8,039</u></u> | | <u><u>117,391</u></u> |

For the financial year ended 31 December 2015, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 22/01/2016 and signed on their behalf by:



I Levina
Designated Member

The notes on pages 2 to 3 form an integral part of these financial statements.

Orleando Estate LLP

Notes to the abbreviated accounts for the Year Ended 31 December 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

Members' remuneration

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are also included within members' remuneration charged to the profit and loss account.

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

2 Loans and other debts due to members

| | 2015 | 2014 |
|---|----------|--------|
| | \$ | \$ |
| Amounts owed to members in respect of profits | (12,468) | 96,884 |

Loans and other debts due to members are unsecured and would rank *pari passu* with other unsecured creditors in the event of a winding up.

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Notes to the abbreviated accounts for the Year Ended 31 December 2015

..... *continued*

3 Related parties

Controlling entity

The entity is under the control of its members.