

INTEL BRAZIL PROPERTY DEVELOPMENT PARTNERSHIP LLP
Amended UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Niren Blake Holdings Limited

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COMPANIES HOUSE

Lintel Brazil Property Development Partnership LLP
Unaudited Financial Statements
For The Year Ended 31 December 2020

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Lintel Brazil Property Development Partnership LLP
Balance Sheet
As at 31 December 2020

Registered number: OC369889

		2020		2019	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	69,500		535,794	
Cash at bank and in hand		138,044		59,808	
		<u>207,544</u>		<u>595,602</u>	
Creditors: Amounts Falling Due Within One Year	4	(9,611)		(5,880)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			197,933		589,722
			<u>197,933</u>		<u>589,722</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>197,933</u>		<u>589,722</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>197,933</u>		<u>589,722</u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Members' capital classified as a liability		(150,729)		-	
Other amounts		82,642		203,711	
		<u>(68,087)</u>		<u>203,711</u>	
Equity					
Members' other interests					
Members' capital		115,288		386,006	
Other reserves		150,732		5	
		<u>266,020</u>		<u>386,011</u>	
			197,933		589,722
TOTAL MEMBERS' INTEREST			<u>197,933</u>		<u>589,722</u>
Loans and other debts due to members within one year			(68,087)		203,711
Members' other interests			266,020		386,011
			<u>197,933</u>		<u>589,722</u>

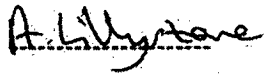
Lintel Brazil Property Development Partnership LLP
Balance Sheet (continued)
As at 31 December 2020

For the year ending 31 December 2020 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

Member's responsibilities:

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members



Ms Alison Lillystone

Designated Member

16/02/2022

The notes on pages 4 to 5 form part of these financial statements.

Lintel Brazil Property Development Partnership LLP
Notes to the Financial Statements
For The Year Ended 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Turnover has been specifically reduced by an amount of £56,645 being the amount of Brazilian tax refunds which have remained unpaid.

1.3. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including members, during the year was as follows: NIL (2019: NIL)

3. Debtors

	2020	2019
	£	£
Due within one year		
Other debtors	-	106,423
	-	106,423
Due after more than one year		
Amounts owed by associates	69,500	429,371
	69,500	429,371
	69,500	535,794

Lintel Brazil Property Development Partnership LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

4. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	6,500	-
Accruals and deferred income	3,111	5,880
	<u>9,611</u>	<u>5,880</u>

5. General Information

Lintel Brazil Property Development Partnership LLP is a limited liability partnership, incorporated in England & Wales, registered number OC369889. The Registered Office is 2nd Floor, Solar House, 915 High Road, London, N12 8QJ.