
SCHNELL MEDIA LLP

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

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SCHNELL MEDIA LLP

The following reproduces the text of the Chartered Accountants' Report in respect of the LLP's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SCHNELL MEDIA LLP FOR THE YEAR ENDED 31 MARCH 2016

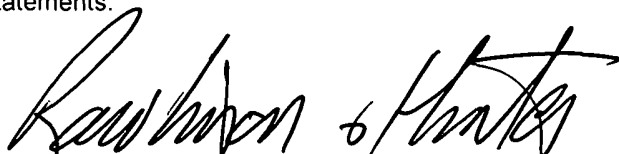
In order to assist you to fulfil your duties under the Companies Act 2006, as applied to LLPs, we have prepared for your approval the financial statements of the LLP for the year ended 31 March 2016 which comprise the Unaudited Profit and Loss Account, the Unaudited Balance Sheet and the related notes from the entity's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the members in accordance with the terms of our engagement letter dated 25 November 2011. Our work has been undertaken solely to prepare for your approval the financial statements of the LLP and state those matters that we have agreed to state to the members in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members for our work or for this report.

It is your duty to ensure that the LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of the LLP. You consider that the LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of the LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Rawlinson & Hunter

Chartered Accountants

Eighth Floor
6 New Street Square
New Fetter Lane
London
EC4A 3AQ

Date:

23 December 2016

SCHNELL MEDIA LLP
REGISTERED NUMBER: OC369660

UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
CURRENT ASSETS					
Debtors		695,390		946,814	
Cash at bank		1,952		11,617	
		<u>697,342</u>		<u>958,431</u>	
CREDITORS: amounts falling due within one year		-		(6,133)	
NET CURRENT ASSETS			<u>697,342</u>		<u>952,298</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		£	<u>697,342</u>	£	<u>952,298</u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts			700,030		527,691
Members' other interests					
Members' capital classified as equity		1,000		1,000	
Other reserves classified as equity		(3,688)		423,607	
			<u>(2,688)</u>		<u>424,607</u>
			£ <u>697,342</u>	£	<u>952,298</u>
TOTAL MEMBERS' INTERESTS					
Amounts due from members (included in debtors)			(695,390)		(941,293)
Loans and other debts due to members			700,030		527,691
Members' other interests			(2,688)		424,607
			<u>£ 1,952</u>	£	<u>11,005</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the LLP.

SCHNELL MEDIA LLP

UNAUDITED ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf by:

M J Brundle
Designated member



22/12/16

Date:

The notes on page 4 form part of these financial statements.

SCHNELL MEDIA LLP

**NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Cash flow

The financial statements do not include a Cash Flow Statement because the LLP, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover comprises revenue recognised by the LLP in respect of services supplied during the prior year, exclusive of Value Added Tax.

1.4 Taxation

In accordance with Section 10 of the Limited Liability Partnership Act 2000, any trade, profession or business carried on by the LLP is treated as though that business were carried on in partnership by its members. Accordingly, any liability to taxation is that of the members themselves and not of the LLP. Thus there is no provision for taxation in these accounts.

2. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2016 £	2015 £
Amounts due to members	£ 700,030	£ 527,691

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.