

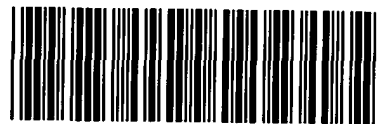
**Report of the Members and  
Unaudited Financial Statements of**

**REAL WORLD SIMULATOR  
LLP**

**Year Ended 31st March 2023**

**Registered No: OC369542 (England and Wales)**

THURSDAY



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COMPANIES HOUSE

# **REAL WORLD SIMULATOR LLP**

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**Year Ended 31st March 2023**

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## **REAL WORLD SIMULATOR LLP**

### **INFORMATION**

**Year Ended 31st March 2023**

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**Designated Members:**

P B Dickinson

**LLP Registered No:**

OC369542

**Registered Office:**

Matrix Studios  
91 Peterborough Road  
London  
SW6 3BU

**Bankers:**

HSBC Private Bank  
8 Cork Street  
London  
W1S 3LJ

## **REAL WORLD SIMULATOR LLP**

### **MEMBERS REPORT**

**Year Ended 31st March 2023**

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The members present their annual report together with the financial statements of Real World Simulator LLP for the period ending 31st March 2023.

#### **Principal Activity**

The principal activity of the LLP in the period was aviation training.

#### **Designated Members**

P B Dickinson was a designated members of the LLP throughout the period.

#### **Results for the period and allocation to members**

The profit for the period before members remuneration and profit share was £0

#### **Members' Interests**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

#### **P B Dickinson - Designated Member**

Matrix Studios  
91 Peterborough Road  
London  
SW6 3BU

## REAL WORLD SIMULATOR LLP

### INCOME STATEMENT

Year Ended 31st March 2023

		2023	2022
	Note	£	£
Turnover		-	
Operating Costs		-	
<b>Gross Profit</b>		-	
Other Income - Gain on Disposal			
Administrative Expenses		-	
Operating profit and Profit for the Financial Period before Members' Remuneration and Profit Shares available for discretionary division among Members		-	

All amounts relate to continuing operations.

There were no recognised gains and losses for 2023 and 2022 other than those included in the profit and loss account.

**REAL WORLD SIMULATOR LLP**  
Registered No: OC369542 (England and Wales)

**STATEMENT OF FINANCIAL POSITION**  
Year Ended 31st March 2023

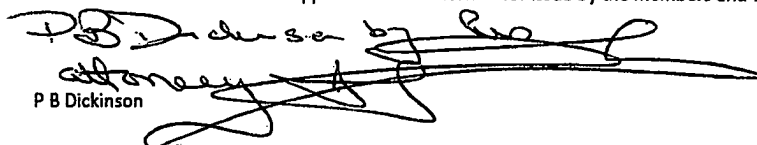
		2023		2022	
	Note	£	£	£	£
<b>Fixed Assets</b>					
Investments	5	-	-	-	-
Tangible Assets	6	-	-	-	-
<b>Current Assets</b>					
Debtors: amounts falling due within one year	7	100		100	
Cash at bank		-		1,630	
		<u>100</u>		<u>1,730</u>	
<b>Current Liabilities</b>					
Creditors falling due within one year	8	-		-	
		<u>-</u>		<u>-</u>	
<b>Net Current Assets</b>			<u>100</u>		<u>1,730</u>
<b>Total assets less current liabilities</b>			<u>100</u>		<u>1,730</u>
<b>Represented by:</b>					
Loans and other debts due to members	9			1,630	
<b>Members' Other Interests</b>					
Members' capital	10		<u>100</u>		<u>100</u>
			<u>100</u>		<u>1,730</u>
			-		0
<b>Total members' Interests</b>					
Loans and other amounts due from PBD			-		1,629
Loans and other amounts due from MF			-		1
Residual Profit paid to PBD			-		
Members' other interests			<u>100</u>		<u>100</u>
			<u>100</u>		<u>1,731</u>

For the financial year in question the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The Financial Statements were approved and authorised for issue by the members and were signed on their behalf by:

  
P B Dickinson

Date: 10-10-23

## 1. Accounting Policies

### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

### 1.2 Turnover

Turnover represents income from simulator sessions. It is recognised when it is contractually due or received.

All revenue is stated in the profit and loss account net of Value Added Tax.

### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery - 25%

### 1.4 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Exchange differences are dealt with as part of the operating results.

## 2 Operating Profit

The operating profit is stated after charging:

	2023	2022
	£	£
Depreciation:	<u>-</u>	<u>-</u>

## 3 Information in relation to members

	2023	2022
	£	£
The average members' remuneration during the period was:	<u>-</u>	<u>-</u>

## REAL WORLD SIMULATOR LLP

### NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31st March 2023

#### 4. Taxation - Partnership

The taxation payable on profits of the limited liability partnership is the personal liability of the members and therefore no provision is made in the financial statements for such taxation and deferred taxation.

#### 5. Investments

	2023	2022
Investment in Cardiff Aviation Ltd	-	-
	<u>0</u>	<u>-</u>

The investment represents Paul Bruce Dickinson's 37.5% shareholding in Cardiff Aviation Ltd a company operating and registered in England and Wales.

#### 6. Tangible Fixed Assets

	Plant & Machinery £	Total £
<b>Cost</b>		
At 1 April 2021	-	-
Additions		
Disposals	-	-
At 31 March 2022	<u>-</u>	<u>-</u>
<b>Depreciation</b>		
At 1 April 2021	-	-
Charge for the year	-	-
Disposals	-	-
At 31 March 2022	<u>-</u>	<u>-</u>
<b>Net Book Value</b>		
At 31 March 2022	<u>-</u>	<u>-</u>

#### 7. Debtors

	2023 £	2022 £
Trade Debtors	-	-
Other Debtors	100	100
	<u>100</u>	<u>100</u>



## REAL WORLD SIMULATOR LLP

### NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31st March 2023

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#### 8. Creditors

	2023 £	2022 £
Trade Creditors	-	-
Amount due from Members	(0)	(0)
	<u>(0)</u>	<u>(0)</u>

#### 9. Loans and other debts due to members

	2023 £	2022 £
Amounts owed to members in respect of profits:	-	-
Falling due within one year:	-	-

10. Reconciliation of Members' interests continued

	<u>Equity</u>		<u>Debt</u>		<u>Total</u> Members
	Members' other Interests		Loans and Other debts due to members less any amounts due from members in debtors		
	Members' capital (classified as equity)	Other Reserves	Total	Other Amounts	Total
Balance at 1 April 2022	100	0	100	-	-
Loss for the year available for discretionary	-	-	-	-	-
Members' interests after Loss for the Year:	100	-	100	-	-
Other divisions of loss:	-	-	-	-	-
Introduced by members:	-	-	-	-	-
Drawings by members:	-	-	-	-	-
Balance at 31st March 2023	100	-	100	-	-
				2023	2022
Amount due to members:				-	1,730
Amount due from members:					
Net amount due to members:				-	1,730