Report of the Members and
Unaudited Financial Statements of

REAL WORLD SIMULATOR
LLP

Year Ended 31st March 2022

Registered No: OC369542 (England and Wales)

REAL WORLD SIMULATOR LLP

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Year Ended 31st March 2022

REAL WORLD SIMULATOR LLP

INFORMATION
Year Ended 31st March 2022

Designated Members:	P B Dickinson
LLP Registered No:	OC369542
Registered Office:	Matrix Studios 91 Peterborough Road London SW6 3BU
Bankers:	HSBC Private Bank 8 Cork Street London W1S 3LJ

REAL WORLD SIMULATOR LLP

MEMBERS REPORT
Year Ended 31st March 2022

The members present their annual report together with the financial statements of Real World Simulator LLP for the period ending 31st March 2022.

Principal Activity

The principal activity of the LLP in the period was aviation training.

Designated Members

P B Dickinson was a designated members of the LLP throughout the period.

Results for the period and allocation to members

The profit for the period before members remuneration and profit share was £0

Members' Interests

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

P B Dickinson - Designated Member

Matrix Studios
91 Peterborough Road
London
SW6 3BU

REAL WORLD SIMULATOR LLP

INCOME STATEMENT
Year Ended 31st March 2022

	Note	2022 £	2021 £
Turnover		-	
Operating Costs		-	
Gross Profit		-	
Other Income - Gain on Disposal			
Administrative Expenses		-	
Operating profit and Profit for the Financial Period before Members' Remuneration and Profit Shares available for discretionary division among Members		-	

All amounts relate to continuing operations.

There were no recognised gains and losses for 2022 and 2021 other than those included in the profit and loss account.

REAL WORLD SIMULATOR LLP
Registered No: OC369542 (England and Wales)

STATEMENT OF FINANCIAL POSITION
Year Ended 31st March 2022

			2022		2021
Fixed Assets	**Note**	£	£	£	£
Investments	5		-		-
Tangible Assets	6				-
Current Assets					
Debtors: amounts falling due within one year	7	100		1,096	
Cash at bank		1,630		634	
		1,730		1,730	
Current Liabilities					
Creditors falling due within one year	8	-		-	
		-		-	
Net Current Assets			1,730		1,730
Total assets less current liabilities			1,730		1,730
Represented by:					
Loans and other debts due to members	9		1,630		1,630
Members' Other Interests					
Members' capital	10		100		100
			1,730		1,730
			0		0
Total members' interests					
Loans and other amounts due to PBD			1,630		1,630
Members' other interests			100		100
			1,730		1,730

For the financial year in question the Limited Liabiity Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the procisions applicable to LLPs subject to the small LLPs regime.

The Financial Statements were approved and authorised for issue by the members and were signed on their behalf by:

P B Dickinson by his attorney

P B Dickinson

Date: 25/8/22

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

1.2 Turnover

Turnover represents income from simulator sessions. It is recognised when it is contractually due or received.

All revenue is stated in the profit and loss account net of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery - 25%

1.4 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Exchange differences are dealt with as part of the operating results.

2 Operating Profit

The operating profit is stated after charging:

	2022	2021
	£	£
Depreciation:	-	-

3 Information in relation to members

	2022	2021
	£	£
The average members' remuneration during the period was:	-	-

4. Taxation - Partnership

The taxation payable on profits of the limited liability partnership is the personal liability of the members and therefore no provision is made in the financial statements for such taxation and deferred taxation.

5. Investments

	2022	2021
Investment in Cardiff Aviation Ltd	0	-
	0	-

The investment represents Paul Bruce Dickinson's 37.5% shareholding in Cardiff Aviation Ltd a company operating and registered in England and Wales.

6. Tangible Fixed Assets

	Plant & Machinery £	Total £
Cost		
At 1 April 2021	-	-
Additions		
Disposals	-	-
At 31 March 2022	-	-
Depreciation		
At 1 April 2021	-	-
Charge for the year	-	-
Disposals	-	-
At 31 March 2022	-	-
Net Book Value		
At 31 March 2022	-	-

7. Debtors

	2022 £	2021 £
Trade Debtors	-	-
Other Debtors	100	100
	100	100

8. Creditors	**2022**	**2021**
	£	£
Trade Creditors	-	
Amount due from Members	-	-
	-	-

9. Loans and other debts due to members	**2022**	**2021**
	£	£
Amounts owed to members in respect of profits:	1,630	1,630
Falling due within one year:	1,630	1,630

10. Reconciliation of Members' interests continued

	Equity			Debt	Total Members
	Members' other Interests			Loans and Other debts due to members less any amounts due from members in debtors	
	Members' capital (classified as equity)	Other Reserves	Total	Other Amounts	Total
Balance at 1 April 2021	100		100	1,630	1,730
Loss for the year available for discretionary	-			-	-
Members' interests after Loss for the Year:	100	-	100	1,630	1,730
Other divisions of loss:	-				-
Introduced by members:	-	-	-	-	-
Drawings by members:	-	-	-	-	
Balance at 31st March 2022	100	-	100	1,630	1,730

	2022	2021
Amount due to members:	1,730	1,730
Amount due from members:		
Net amount due to members:	1,730	1,730