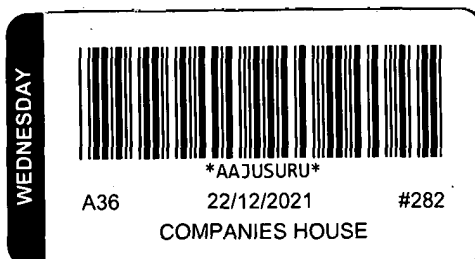


**Report of the Members and
Unaudited Financial Statements of**

**REAL WORLD SIMULATOR
LLP**

Year Ended 31st March 2021

Registered No: OC369542 (England and Wales)



REAL WORLD SIMULATOR LLP

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REAL WORLD SIMULATOR LLP

INFORMATION

Year Ended 31st March 2021

Designated Members:

P B Dickinson

LLP Registered No:

OC369542

Registered Office:

Matrix Studios
91 Peterborough Road
London
SW6 3BU

Bankers:

HSBC Private Bank
8 Cork Street
London
W1S 3LJ

REAL WORLD SIMULATOR LLP

MEMBERS REPORT

Year Ended 31st March 2021

The members present their annual report together with the financial statements of Real World Simulator LLP for the period ending 31st March 2021.

Principal Activity

The principal activity of the LLP in the period was aviation training.

Designated Members

P B Dickinson was a designated members of the LLP throughout the period.

Results for the period and allocation to members

The profit for the period before members remuneration and profit share was £0

Members' Interests

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

P B Dickinson - Designated Member

Matrix Studios
91 Peterborough Road
London
SW6 3BU

REAL WORLD SIMULATOR LLP**INCOME STATEMENT****Year Ended 31st March 2021**

		2021	2020
	Note	£	£
Turnover			
Operating Costs		<u> </u>	<u> </u>
Gross Profit			
Other Income - Gain on Disposal			
Administrative Expenses		<u> </u>	<u> </u>
Operating profit and Profit for the Financial Period before Members' Remuneration and Profit Shares available for discretionary division among Members		<u> </u>	<u> </u>

All amounts relate to continuing operations.

There were no recognised gains and losses for 2021 and 2020 other than those included in the profit and loss account.

STATEMENT OF FINANCIAL POSITION
Year Ended 31st March 2021

			2021		2020
	Note	£	£	£	£
Fixed Assets					
Investments	5		-		-
Tangible Assets	6		-		-
Current Assets					
Debtors: amounts falling due within one year	7	1,096		225,100	
Cash at bank		634		634	
		<u>1,730</u>		<u>225,734</u>	
Current Liabilities					
Creditors falling due within one year	8	-		(224,004)	
				<u>(224,004)</u>	
Net Current Assets			<u>1,730</u>		<u>1,730</u>
Total assets less current liabilities			<u>1,730</u>		<u>1,730</u>
Represented by:					
Loans and other debts due to members	9		1,630		1,630
Members' Other Interests					
Members' capital	10		100		100
			<u>1,730</u>		<u>1,730</u>
Total members' interests					
Loans and other amounts due to PBD			1,630		1,630
Residual Profit paid to PBD			-		-
Members' other interests			100		100
			<u>1,730</u>		<u>1,730</u>

For the financial year in question the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The Financial Statements were approved and authorised for issue by the members and were signed on their behalf by:

P B Dickinson

Date: 25/04/21

P B Dickinson
by his attorney *[Signature]*

REAL WORLD SIMULATOR LLP

NOTES TO THE FINANCIAL STATEMENTS Year Ended 31st March 2021

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

1.2 Turnover

Turnover represents income from simulator sessions. It is recognised when it is contractually due or received.

All revenue is stated in the profit and loss account net of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery - 25%

1.4 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Exchange differences are dealt with as part of the operating results.

2 Operating Profit

The operating profit is stated after charging:

	2021	2020
	£	£
Depreciation:	<u>-</u>	<u>-</u>

3 Information in relation to members

	2021	2020
	£	£
The average members' remuneration during the period was:	<u>-</u>	<u>-</u>

REAL WORLD SIMULATOR LLP

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31st March 2021

4. Taxation - Partnership

The taxation payable on profits of the limited liability partnership is the personal liability of the members and therefore no provision is made in the financial statements for such taxation and deferred taxation.

5. Investments

2021	2020
-	-

6. Tangible Fixed Assets

	Plant & Machinery £	Total £
Cost		
At 1 April 2020	-	-
Additions	-	-
Disposals	-	-
At 31 March 2021	-	-
Depreciation		
At 1 April 2020	-	-
Charge for the year	-	-
Disposals	-	-
At 31 March 2021	-	-
Net Book Value		
At 31 March 2021	-	-

7. Debtors

	2021 £	2020 £
Trade Debtors	-	225,100
Other Debtors	100	-
	<u>100</u>	<u>225,100</u>

REAL WORLD SIMULATOR LLP

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31st March 2021

8. Creditors

	2021 £	2020 £
Trade Creditors	-	224,004
Amount due from Members	-	224,004

9. Loans and other debts due to members

	2021 £	2020 £
Amounts owed to members in respect of profits:	1,630	1,630
Falling due within one year:	1,630	1,630

10. Reconciliation of Members' Interests continued

	<u>Equity</u>			<u>Debt</u>	<u>Total Members</u>
	Members' other Interests			Loans and Other debts due to members less any amounts due from members in debtors	
	Members' capital (classified as equity)	Other Reserves	Total	Other Amounts	Total
Balance at 1 April 2020	100		100	1,630	1,730
Loss for the year available for discretionary					
Members' interests after Loss for the Year:	100		100	1,630	1,730
Other divisions of loss:					
Introduced by members:	-	-	-	-	-
Drawings by members:	-	-	-	-	-
Balance at 31st March 2021	100		100	1,630	1,730
Amount due to members:				2021 1,730	2020 1,730
Amount due from members:					
Net amount due to members:				1,730	1,730