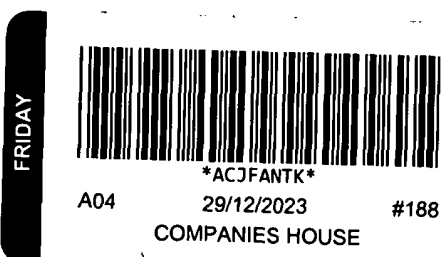


Registered number  
OC369119

Deals & Disputes Solicitors LLP

Filleted Accounts

31 March 2023



**Deals & Disputes Solicitors LLP****Registered number:**

OC369119

**Balance Sheet****as at 31 March 2023**

	2023	2022
	£	£
<b>Current assets</b>		
Debtors	46,413	46,413
<b>Creditors: amounts falling due within one year</b>	(168,322)	(173,944)
<b>Net current liabilities</b>	<u>(121,909)</u>	<u>(127,531)</u>
<b>Total assets less current liabilities</b>	(121,909)	(127,531)
<b>Total assets less current liabilities</b>	<u>(121,909)</u>	<u>(127,531)</u>
<b>Represented by:</b>		
<b>Loans and other debts due to members</b>	<u>245,161</u>	<u>205,644</u>
<b>Members' other interests</b>		
Members' capital classified as equity	10,000	10,000
Other reserves	(377,070)	(343,175)
	<u>(367,070)</u>	<u>(333,175)</u>
	<u>(121,909)</u>	<u>(127,531)</u>
<b>Total members' interests</b>		
Loans and other debts due to members	245,161	205,644
Members' other interests	(367,070)	(333,175)
	<u>(121,909)</u>	<u>(127,531)</u>

For the year ended 31 March 2023 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 20 November 2023 and signed on their behalf by:



S Halborg  
Designated member

Deals & Disputes Solicitors LLP  
Notes to the Accounts  
for the year ended 31 March 2023

**1 Accounting policies**

*Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

*Turnover*

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

*Division of profits*

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

*Taxation*

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

*Tangible fixed assets*

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings & equipment	20% straight line
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*Debtors*

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

*Creditors*

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

*Members' capital*

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

Deals & Disputes Solicitors LLP  
Notes to the Accounts  
for the year ended 31 March 2023

**2 Other information**

Deals & Disputes Solicitors LLP is a limited liability partnership incorporated in England.  
Its registered office is St Georges House, 6 St George's Way, Leicester LE1 1QZ