

Registered Number OC368695

PSPF 80 LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 APRIL 2012

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COMPANIES HOUSE

PSPF 80 LLP
FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2012

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PSPF 80 LLP

DESIGNATED MEMBERS AND ADVISORS

Designated members	Tudor House Investments Limited Private Sector Property Finance LLP Mr P H Lewis Mr A Gasson
Date of incorporation	7 October 2011
Registered office	Lynton House 7-12 Tavistock Square London WC1H 9BQ
Accountants	BSG Valentine Chartered Accountants Lynton House 7 - 12 Tavistock Square London WC1H 9BQ

PSPF 80 LLP

THE REPORT OF THE MEMBERS

YEAR ENDED 5 APRIL 2012

The members have pleasure in presenting their report and the unaudited financial statements of the LLP for the year ended 5 April 2012

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of the provision of property finance

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year available for distribution to members was £1,434

DESIGNATED MEMBERS

The following were designated members during the year

Tudor House Investments Limited	(Appointed 18 October 2011)
Private Sector Property Finance LLP	(Appointed 18 October 2011)
Mr P H Lewis	(Appointed 21 December 2011)
Mr A Gasson	(Appointed 21 December 2011)

POLICY WITH RESPECT TO MEMBERS' DRAWINGS AND SUBSCRIPTION AND REPAYMENTS OF AMOUNTS SUBSCRIBED OR OTHERWISE CONTRIBUTED BY MEMBERS

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set by the partnership agreement, which has been signed by all members.

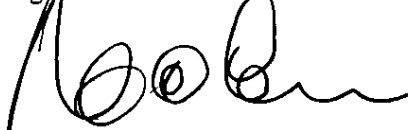
New members subscribe to an amount of capital as laid out in the partnership agreement, on retirement capital is repaid to members.

SMALL LLP PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2008).

Registered office
Lynton House
7-12 Tavistock Square
London
WC1H 9BQ

Signed on behalf of the members



TUDOR HOUSE INVESTMENTS LIMITED

Designated member

Approved by the board on

12/12/12

PSPF 80 LLP
PROFIT AND LOSS ACCOUNT
YEAR ENDED 5 APRIL 2012

	Note	2012 £
TURNOVER		1,961
Administrative expenses		<u>(527)</u>
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>1,434</u>

The notes on pages 5 to 6 form part of these financial statements.

PSPF 80 LLP
BALANCE SHEET
AS AT 5 APRIL 2012

	Note	£	2012 £
CURRENT ASSETS			
Debtors	3	100,316	
Cash at bank		264	
		<u>100,580</u>	
CREDITORS: Amounts falling due within one year	4	<u>(480)</u>	
NET CURRENT ASSETS			100,100
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>100,100</u>
REPRESENTED BY			
EQUITY			
Members' other interests - members' capital	6		<u>100,100</u>
TOTAL MEMBERS' INTERESTS			
Members' other interests	6		100,100
Amounts due from members	3		<u>(316)</u>
			<u>99,784</u>

The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the year by virtue of section 477

The members acknowledge their responsibilities for

- (i) ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to financial statements, so far as applicable to the LLP

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the members and authorised for issue on 12/12/12, and are signed on their behalf by



TUDOR HOUSE INVESTMENTS LIMITED

Registered Number OC368695

The notes on pages 5 to 6 form part of these financial statements.

PSPF 80 LLP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits)

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'

2. OPERATING PROFIT

Operating profit is stated after crediting

2012
£

3. DEBTORS

	2012
	£
Other debtors	100,000
Amounts due from members	316
	<u>100,316</u>

4. CREDITORS: Amounts falling due within one year

	2012
	£
Other creditors	480

5. RELATED PARTY TRANSACTIONS

In the opinion of the members there is no controlling party as defined by the financial reporting Standard for smaller entities (effective April 2008) "Related party disclosures"

PSPF 80 LLP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2012

6. MEMBERS' INTERESTS

	Members' other interests		Total members' other interests £	Amounts due from members in debtors £	Total £
	Members' capital (classified as equity) £	Other reserves £			
Profit for the financial year available for discretionary division amongst members	—	1,434	1,434	—	1,434
Members' interests after profit for the year	-	1,434	1,434	-	1,434
Other division of profits		(1,434)	(1,434)	1,434	-
Introduced by members	100,100		100,100	-	100,100
Drawings	—	—	—	(1,750)	(1,750)
Balance at 5 April 2012	100,100	-	100,100	(316)	99,784