

Registered number: OC368592

**CURO CHARLOTTE HOUSE LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**



Curo Charlotte House LLP
Balance Sheet
As at 5 April 2021

Registered number: OC368592

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	13,890,000	13,000,000
		<u>13,890,000</u>	<u>13,000,000</u>
CURRENT ASSETS			
Debtors	4	-	120,000
Cash at bank and in hand		295,586	55,042
		<u>295,586</u>	<u>175,042</u>
Creditors: Amounts Falling Due Within One Year	5	(453,359)	(308,305)
NET CURRENT ASSETS (LIABILITIES)		<u>(157,773)</u>	<u>(133,263)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,732,227</u>	<u>12,866,737</u>
Creditors: Amounts Falling Due After More Than One Year	6	(6,680,000)	(6,920,000)
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>7,052,227</u>	<u>5,946,737</u>
REPRESENTED BY:			
Loans and other debts due to members			
Members' capital classified as a liability		9,287	8,676
Other amounts		9,278,362	8,667,582
		<u>9,287,649</u>	<u>8,676,258</u>
Equity			
Members' other interests			
Revaluation reserve		(89,694)	(979,694)
Other reserves		(2,145,728)	(1,749,827)
		<u>(2,235,422)</u>	<u>(2,729,521)</u>
		<u>7,052,227</u>	<u>5,946,737</u>
TOTAL MEMBERS' INTEREST			
Loans and other debts due to members		9,287,649	8,668,258
Members' other interests		(2,235,422)	(2,729,521)
		<u>7,052,227</u>	<u>5,946,737</u>

Curo Charlotte House LLP
Balance Sheet (continued)
As at 5 April 2021

For the year ending 5 April 2021 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

Member's responsibilities:

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members



Mr Kevin Crighton
Designated Member

Date 23.08.2021

The notes on pages 3 to 4 form part of these financial statements.

Curo Charlotte House LLP
Notes to the Financial Statements
For The Year Ended 5 April 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
The freehold property was revalued by Savills in July 2021

2. Average Number of Employees

Average number of employees, including members, during the year was as follows: NIL (2020: NIL)

3. Tangible Assets

	Land & Property Freehold £
Cost or Valuation	
As at 6 April 2020	13,000,000
Revaluation	890,000
As at 5 April 2021	<u>13,890,000</u>
Net Book Value	
As at 5 April 2021	<u>13,890,000</u>
As at 6 April 2020	<u>13,000,000</u>

4. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	-	120,000
	<u>-</u>	<u>120,000</u>

5. Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Bank loans and overdrafts	290,000	240,000
VAT	43,921	1,860
Accruals and deferred income	119,438	66,445
	<u>453,359</u>	<u>308,305</u>

Curo Charlotte House LLP
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2021

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	6,680,000	6,920,000
	<u>6,680,000</u>	<u>6,920,000</u>

7. General Information

Curo Charlotte House LLP is a limited liability partnership, incorporated in England & Wales, registered number OC368592. The Registered Office is Kopshop, Unit 9, 6 Old London Road, Kingston onThames, Surrey, KT2 6QF.