

Registered number
OC368464

KNOX TRADING LLP

Report and Accounts

31 December 2016

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COMPANIES HOUSE

KNOX TRADING LLP
LLP Information

Designated members

MP Corporate and Trust Services Limited
Knox Trading (UK) Limited

Registered office

2A St. George Wharf
London
England
SW8 2LE

Registered number

OC368464

KNOX TRADING LLP

Members' Report

The members present their report and accounts for the period ended 31 December 2016.

Principal activities

The LLP's principal activity during the year continued to be the provision of medical goods and equipments.

Designated members

The following persons served as designated members during the period:

MP Corporate and Trust Services Limited
Knox Trading (UK) Limited

Policy with respect to members' drawings and subscription and repayment of members' capital

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

This report was approved by the members on 27 October 2017 and signed on their behalf by:



MP Corporate and Trust Services Limited
Designated member
27 October 2017

KNOX TRADING LLP
Profit and Loss Account
for the period from 1 October 2015 to 31 December 2016

	Notes	2016 £	2015 £
Turnover		1,937,075	1,692,886
Cost of sales		(1,958,588)	(1,673,151)
Gross (loss)/profit		<u>(21,513)</u>	<u>19,735</u>
Administrative expenses		(5,389)	(44,386)
Operating loss		<u>(26,902)</u>	<u>(24,651)</u>
Loss before members' remuneration and profit share		<u>(26,902)</u>	<u>(24,651)</u>
Loss for the period available for discretionary division among members		<u>(26,902)</u>	<u>(24,651)</u>

KNOX TRADING LLP
Registered number: OC368464
Balance Sheet
as at 31 December 2016

	Notes	2016 £	2015 £
Current assets			
Debtors	2	614,466	45,123
Cash at bank and in hand		419,710	23,755
		<u>1,034,176</u>	<u>68,878</u>
Creditors: amounts falling due within one year	3	(999,863)	(7,663)
Net current assets		<u>34,313</u>	<u>61,215</u>
Total assets less current liabilities		34,313	61,215
Net assets attributable to members		<u>34,313</u>	<u>61,215</u>
Represented by:			
Loans and other debts due to members	4	<u>61,115</u>	<u>85,766</u>
Members' other interests			
Members' capital classified as equity	6	100	100
Other reserves	6	(26,902)	(24,651)
		<u>(26,802)</u>	<u>(24,551)</u>
		<u>34,313</u>	<u>61,215</u>
Total members' interests			
Loans and other debts due to members	4	61,115	85,766
Members' other interests		(26,802)	(24,551)
	6	<u>34,313</u>	<u>61,215</u>

For the period ended 31 December 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 27 October 2017 and signed on their behalf by:


MP Corporate and Trust Services Limited
Designated member

KNOX TRADING LLP
Notes to the Accounts
for the period from 1 October 2015 to 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Debtors	2016	2015
	£	£
Other debtors	<u>614,466</u>	<u>45,123</u>
3 Creditors: amounts falling due within one year	2016	2015
	£	£
Other taxes and social security costs	(543)	87
Other creditors	<u>1,000,406</u>	<u>7,576</u>
	<u>999,863</u>	<u>7,663</u>
4 Loans and other debts due to members	2016	2015
	£	£
Loans from members	(24,651)	-
Amounts due to members in respect of profits	<u>85,766</u>	<u>85,766</u>
	<u>61,115</u>	<u>85,766</u>
Amounts falling due within one year	<u>61,115</u>	<u>85,766</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

5 Controlling party

The ultimate beneficial owner who has 100% control of the limited liability partnership is Konstantin Yanuk.

KNOX TRADING LLP
Notes to the Accounts
for the period from 1 October 2015 to 31 December 2016

6 Total members' interests

	Members' capital	Revaluation reserve	Other reserves	Total of members' other interests	Net loans and other debts due to/from members	Total
Balance at 1 October 2015	100	-	-	100	61,115	61,215
Profit for the financial period available for discretionary division among members			(26,902)	(26,902)		(26,902)
Members' interests after profit for the year	100	-	(26,902)	(26,802)	61,115	34,313
Balance at 31 December 2016	<u>100</u>	<u>-</u>	<u>(26,902)</u>	<u>(26,802)</u>	<u>61,115</u>	<u>34,313</u>