

Quidnet Scout Executives LLP
Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015

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COMPANIES HOUSE

Quidnet Scout Executives LLP

**Contents of the Abbreviated Accounts
for the year ended 31 December 2015**

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	5

Quidnet Scout Executives LLP

General Information
for the year ended 31 December 2015

DESIGNATED MEMBERS: N J G Tribe
M Horgan
A Yiannakis

REGISTERED OFFICE: 14 Berkeley Street
Mayfair
London
W1J 8DX

REGISTERED NUMBER: OC368401 (England and Wales)

ACCOUNTANTS: Walkers Accountants Limited
16-18 Devonshire Street
Keighley
West Yorkshire
BD21 2DG

Quidnet Scout Executives LLP (Registered number: OC368401)

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Investments	2		362,949		362,949
CURRENT ASSETS					
Debtors		1,655		1,579	
Cash at bank		<u>200</u>		<u>264</u>	
		1,855		1,843	
CREDITORS					
Amounts falling due within one year		<u>804</u>		<u>792</u>	
NET CURRENT ASSETS			<u>1,051</u>		<u>1,051</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>364,000</u>		<u>364,000</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			-		-
MEMBERS' OTHER INTERESTS					
Capital accounts			<u>364,000</u>		<u>364,000</u>
			<u>364,000</u>		<u>364,000</u>
TOTAL MEMBERS' INTERESTS					
Members' other interests			364,000		364,000
Amounts due from members			<u>(1,655)</u>		<u>(1,579)</u>
			<u>362,345</u>		<u>362,421</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2015.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

Quidnet Scout Executives LLP (Registered number: OC368401)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 8/12/16 and were signed by:

.....
A Yiannakis - Designated member

The notes form part of these abbreviated accounts

Quidnet Scout Executives LLP

Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Investments

Fixed asset investments are stated at cost, less provision for any impairment in value.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2015	
and 31 December 2015	<u>362,949</u>
NET BOOK VALUE	
At 31 December 2015	<u>362,949</u>
At 31 December 2014	<u>362,949</u>

3. ULTIMATE CONTROLLING PARTY

The Limited Liability Partnership is under the control of its members. No one member has a controlling interest in the LLP.

Chartered Accountants' Report to the Members
on the Unaudited Financial Statements of
Quidnet Scout Executives LLP

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Quidnet Scout Executives LLP for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the members of Quidnet Scout Executives LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Quidnet Scout Executives LLP and state those matters that we have agreed to state to the members of Quidnet Scout Executives LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Quidnet Scout Executives LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Quidnet Scout Executives LLP. You consider that Quidnet Scout Executives LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Quidnet Scout Executives LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Walkers Accountants Ltd.

Walkers Accountants Limited
16-18 Devonshire Street
Keighley
West Yorkshire
BD21 2DG

Date: *13th April 2016*