

REGISTERED NUMBER: OC367953 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
PL LAW LLP

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

GENERAL INFORMATION
for the Year Ended 31 March 2018

DESIGNATED MEMBERS:

J P Hopkinson
L Kane

REGISTERED OFFICE:

37 Coniston Avenue
Whickham
Newcastle
NE16 4ER

REGISTERED NUMBER:

OC367953 (England and Wales)

ACCOUNTANTS:

McCready Page Accountants
511 Durham Road
Low Fell
Gateshead
Tyne and Wear
NE9 5EY

BALANCE SHEET
31 March 2018

	Notes	31/3/18 £	31/3/17 £
CURRENT ASSETS			
Debtors	3	44,415	34,577
Cash at bank and in hand		<u>9,603</u>	<u>19,285</u>
		54,018	53,862
CREDITORS			
Amounts falling due within one year	4	<u>9,608</u>	<u>27,624</u>
NET CURRENT ASSETS		44,410	26,238
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS			
		<u>44,410</u>	<u>26,238</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			
	5	<u>44,410</u>	<u>26,238</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	5	44,410	26,238
Amounts due from members	3	<u>-</u>	<u>(3,819)</u>
		<u>44,410</u>	<u>22,419</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

BALANCE SHEET - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 17 October 2018 and were signed by:

J P Hopkinson - Designated member

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

PL Law LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18	31/3/17
	£	£
Trade debtors	39,676	26,197
Amounts due from members	-	3,819
Prepayments	4,739	4,561
	<u>44,415</u>	<u>34,577</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18	31/3/17
	£	£
Trade creditors	1,644	7,504
VAT	7,264	14,290
Other creditors	-	5,100
Accrued expenses	700	730
	<u>9,608</u>	<u>27,624</u>

5. LOANS AND OTHER DEBTS DUE TO MEMBERS

	31/3/18	31/3/17
	£	£
Amounts owed to members in respect of profits	<u>44,410</u>	<u>26,238</u>
Falling due within one year	<u>44,410</u>	<u>26,238</u>

Loan and other debts due to members' (other than members' capital classified as debt) rank equally with in relation to other creditors.

6. CONTROL

The partnership is under the control of the members.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.