

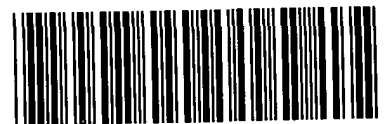
Registration number: OC367481

Coherent Light Consulting LLP

Unaudited Abbreviated Accounts
for the Year Ended 31 August 2015

Harries Watkins & Jones Ltd
Chartered Accountants
1a Charnwood Park
Bridgend
CF31 3PL

THURSDAY



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COMPANIES HOUSE

Coherent Light Consulting LLP

Contents

Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

Coherent Light Consulting LLP (Registration number: OC367481)

Abbreviated Balance Sheet as at 31 August 2015

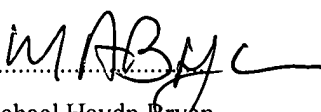
		2015		2014	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		1,511		1,156
Current assets					
Debtors		971		-	
Cash at bank and in hand		20,713		10,561	
		<u>21,684</u>		<u>10,561</u>	
Creditors: Amounts falling due within one year		<u>(528)</u>		<u>(504)</u>	
Net current assets			<u>21,156</u>		<u>10,057</u>
Net assets			<u><u>22,667</u></u>		<u><u>11,213</u></u>
Represented by:					
Loans and other debts due to members	3		16,380		6,742
Equity: Members' other interests					
Members' capital			<u>6,287</u>		<u>4,471</u>
			<u><u>22,667</u></u>		<u><u>11,213</u></u>

For the financial year ended 31 August 2015, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 5 November 2015 and signed on their behalf by:

.....
Mr Michael Haydn Bryan
Designated Member

The notes on pages 2 to 3 form an integral part of these financial statements.

Coherent Light Consulting LLP

Notes to the abbreviated accounts for the Year Ended 31 August 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	25% straight line basis
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Members' remuneration

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are also included within members' remuneration charged to the profit and loss account.

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

Coherent Light Consulting LLP

Notes to the abbreviated accounts for the Year Ended 31 August 2015

..... continued

2 Fixed assets

	Tangible assets £
Cost or Valuation	
As at 1 September 2014	1,630
Additions	1,012
Disposals	(100)
As at 31 August 2015	<u>2,542</u>
Depreciation	
As at 1 September 2014	474
Eliminated on disposals	(75)
Charge for the year	632
As at 31 August 2015	<u>1,031</u>
Net book value	
As at 31 August 2015	<u>1,511</u>
As at 31 August 2014	<u>1,156</u>

3 Loans and other debts due to members

	2015 £	2014 £
Amounts owed to members in respect of profits	<u>16,380</u>	<u>6,742</u>

Loans and other debts due to members are unsecured and would rank *pari passu* with other unsecured creditors in the event of a winding up.