

**ATRIUM PARTNERSHIP LLP**  
**FINANCIAL STATEMENTS**  
**5 APRIL 2012**

THURSDAY



\*A2AXY423\*

A33

20/06/2013

#122

COMPANIES HOUSE



**MHA MacIntyre Hudson**

GLOBAL EXPERTISE NATIONAL EXPERIENCE LOCAL EXCELLENCE®

# **ATRIUM PARTNERSHIP LLP**

## **THE REPORT OF THE MEMBERS**

**PERIOD ENDED 5 APRIL 2012**

The members present their report and the unaudited financial statements of the LLP for the period ended 5 April 2012

### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was property management

### **RESULTS FOR THE PERIOD AND ALLOCATION TO MEMBERS**

The loss for the period available for distribution to members was £2,301

### **DESIGNATED MEMBERS**

The following were designated members during the period

Mrs Druzhinin	(Appointed 26 July 2011)
Mr Druzhinin	(Appointed 26 July 2011)

### **POLICY WITH RESPECT TO MEMBERS' DRAWINGS AND SUBSCRIPTION AND REPAYMENTS OF AMOUNTS SUBSCRIBED OR OTHERWISE CONTRIBUTED BY MEMBERS**

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP

### **SMALL LLP PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2008)


Registered office:

Signed on behalf of the members

Mrs A Druzhinin

Designated member

Approved by the members on

 10/6/13

**ATRIUM PARTNERSHIP LLP**  
**PROFIT AND LOSS ACCOUNT**  
**PERIOD ENDED 5 APRIL 2012**

	Note	2012 £
<b>TURNOVER</b>		1,299
Administrative expenses		<u>3,600</u>
<b>LOSS FOR THE FINANCIAL PERIOD BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>		<u><b>(2,301)</b></u>

The notes on pages 5 to 7 form part of these financial statements.

# **ATRIUM PARTNERSHIP LLP**

## **BALANCE SHEET**

**5 APRIL 2012**

	<b>Note</b>	<b>£</b>	<b>2012 £</b>
<b>CURRENT ASSETS</b>			
Debtors	<b>3</b>	<b>3,946</b>	
<b>CREDITORS: Amounts falling due within one year</b>	<b>4</b>	<b><u>6,247</u></b>	
<b>NET CURRENT LIABILITIES</b>			<b>(2,301)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u>(2,301)</u></b>

The Balance sheet continues on the following page.  
The notes on pages 5 to 7 form part of these financial statements.

# ATRIUM PARTNERSHIP LLP

## BALANCE SHEET *(continued)*

5 APRIL 2012

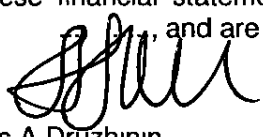
	Note	2012 £
<b>REPRESENTED BY:</b>		
<b>EQUITY</b>		
Members' other interests - other reserves	6	<u>(2,301)</u>
<b>TOTAL MEMBERS' INTERESTS</b>		
Members' other interests	6	(2,301)
Amounts due from members	3	<u>(2,647)</u>
		<u><u>(4,948)</u></u>

The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the period by virtue of section 477

The members acknowledge their responsibilities for

- (i) ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to financial statements, so far as applicable to the LLP.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the members and authorised for issue on  and are signed on their behalf by

Mrs A Druzhinin  
Designated Member

10/6/13

Registered Number OC366806

The notes on pages 5 to 7 form part of these financial statements

**ATRIUM PARTNERSHIP LLP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**PERIOD ENDED 5 APRIL 2012**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period

**Members' participation rights**

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits)

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the period end, they are shown as liabilities in the Balance Sheet

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

**ATRIUM PARTNERSHIP LLP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**PERIOD ENDED 5 APRIL 2012**

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense' Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'

**2. INFORMATION IN RELATION TO MEMBERS**

	<b>2012</b>
	<b>No</b>
The average number of members during the year was	<b>4</b>
	<hr/>
	<b>2012</b>
	<b>£</b>
The average members remuneration during the year was	<b>—</b>
	<hr/>

**3. DEBTORS**

	<b>2012</b>
	<b>£</b>
Trade debtors	<b>1,299</b>
Amounts due from members	<b>2,647</b>
	<hr/>
	<b>3,946</b>
	<hr/>

**4. CREDITORS: Amounts falling due within one year**

	<b>2012</b>
	<b>£</b>
Other creditors	<b>6,247</b>
	<hr/>

**5. RELATED PARTY TRANSACTIONS**

In the opinion of the members there is no controlling party as defined by financial reporting Standard No 8 "Related party disclosures"

**ATRIUM PARTNERSHIP LLP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**PERIOD ENDED 5 APRIL 2012**

**6. MEMBERS' INTERESTS**

	<b>Members' other interests</b>			
	<b>Other reserves</b>	<b>Total members' other interests</b>	<b>Amounts due from members in debtors</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Loss for the financial period available for discretionary division amongst members	<u>(2,301)</u>	<u>(2,301)</u>		<u>(2,301)</u>
Members' interests after loss for the period	<u>(2,301)</u>	<u>(2,301)</u>	-	<u>(2,301)</u>
Other movements	-	-	<u>(2,647)</u>	<u>(2,647)</u>
Balance at 5 April 2012	<u>(2,301)</u>	<u>(2,301)</u>	<u>(2,647)</u>	<u>(4,948)</u>