

**ABBREVIATED ACCOUNTS** 

FOR THE YEAR ENDED 30 APRIL 2013

Limited Liability Partnership Registration No OC36221 (England and Wales)

SATURDAY

\*A2ID56DU\* A35 05/10/2013 COMPANIES HOUSE

#123

## CONTENTS

	Page	
Abbreviated balance sheet	1 - 2	
		,
Notes to the abbreviated accounts	3	

## ABBREVIATED BALANCE SHEET

### **AS AT 30 APRIL 2013**

		20	2013		2012	
	Notes	£	£	£	£	
Fixed assets	_					
Tangible assets	2		7,000,246		6,269,299	
Current assets						
Debtors Cash at bank and in hand		669,909		22,062 405,931		
		669,909		427,993		
Creditors, amounts falling due within		003,303		·		
one year		(358,560)		(6,600)		
Net current assets			311,349		421,393	
Total assets less current liabilities			7,311,595		6,690,692	
Creditors: amounts falling due after more than one year	3		(3,811,575)		(3,190,672)	
NET ASSETS ATTRIBUTABLE TO MEMBERS			3,500,020		3,500,020	
REPRESENTED BY: Members' other interests						
Members other interests  Members capital			3,500,020		3,500,020	
			3,500,020		3,500,020	
TOTAL MEMBERS' INTERESTS					<del></del>	
Members' other interests			3,500,020		3,500,020	
			3,500,020		3,500,020	

#### ABBREVIATED BALANCE SHEET (CONTINUED)

#### **AS AT 30 APRIL 2013**

For the financial year ended 30 April 2013 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on 23 September 2013

Mr Pramit Shah

**Designated Member** 

Mr Sandıp Shah

**Designated Member** 

Busto Lh

Limited Liability Partnership Registration No OC36221

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006

#### 12 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

#### 13 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows.

Land and buildings Freehold

Nil

No depreciation is provided in respect of freehold land and buildings. This is a departure from the Companies Act 2006 which requires that all properties are depreciated. In the members' opinion an impairment review is carried out every year and any permanent dimunition in value is written off to the profit and loss account, depreciation is only one of the many factors considered in the impairment review and accordingly the amount of depreciation which might otherwise be charged cannot be separately identified and quantified. The members consider that this policy results in the accounts giving a true and fair view.

#### 2 Fixed assets

	£
Cost At 1 May 2012 Additions	6,269,299 730,947
At 30 April 2013	7,000,246
At 30 April 2012	6,269,299
	<del></del>

Tangible assets

#### 3 Creditors, amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £3,811,575 (2012 - £3,190,672)