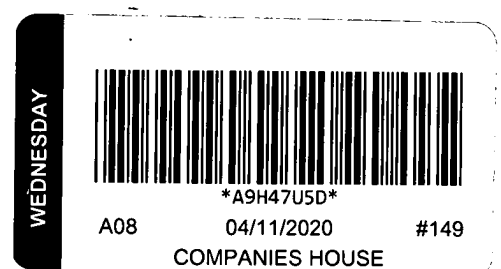


# NBROS LLP

Unaudited Filleted Abridged Financial Statements  
for the Year Ended 31 March 2020



**NBROS LLP****(Registration number: OC365973)****Abridged Balance Sheet as at 31 March 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	48,665	61,664
<b>Current assets</b>			
Debtors		11,098	5,150
Cash at bank and in hand		<u>17,142</u>	<u>-</u>
		28,240	5,150
Creditors: Amounts falling due within one year		<u>(41,685)</u>	<u>(11,491)</u>
Net current liabilities		<u>(13,445)</u>	<u>(6,341)</u>
Net assets attributable to members		<u>35,220</u>	<u>55,323</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>			
Members' capital classified as a liability		<u>35,220</u>	<u>55,323</u>
		<u>35,220</u>	<u>55,323</u>
<b>Total members' interests</b>			
Loans and other debts due to members		<u>35,220</u>	<u>55,323</u>
		<u>35,220</u>	<u>55,323</u>

## NBROS LLP

(Registration number: OC365973)  
Abridged Balance Sheet as at 31 March 2020 (continued)

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For the year ended 31 March 2020 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulated 2008) relates to small LLPs.

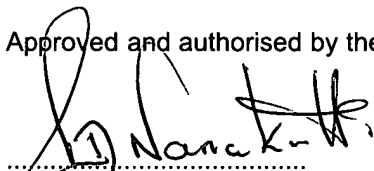
The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, as applied to limited liability partnerships.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the LLP's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with section 444(2A) of the Companies Act 2006 as applied by The Limited Liability Partnership.

Approved and authorised by the Board on 31/07/20 and signed on behalf of the limited liability partnership by:



Mr R D Nancekivell  
Designated member



Mr R W Nancekivell  
Designated member

## **Notes to the Abridged Financial Statements**

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### **1 Accounting policies**

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006 as applied by LLP's and the Statement of Recommended Practice (SORP).

#### **General information and basis of accounting**

The limited liability partnership is incorporated in the United Kingdom under the Limited Liability Partnership Act 2000. The address of the registered office is given on the limited liability partnership information page. The nature of the limited liability partnership's operations and its principal activities are given in the members' report.

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the Limited Liability partnership activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The Limited Liability partnership recognises revenue when the amount of revenue can be reliably measured, it is probable the future economic benefits will flow into the entity and specific criteria have been met for each of the company activities.

#### **Members' remuneration and division of profits**

The SORP recognises that the basis of calculating profits for allocation may differ from the profits reflected through the financial statements prepared in compliance with recommended practice, given the established need to seek to focus profit allocation on ensuring equity between different generations and populations of members.

Consolidation of the results of certain subsidiary undertakings, the provision for annuities to current and former members, pension scheme charges, the spreading of acquisition integration costs and the treatment of long leasehold interests are all items which may generate differences between profits calculated for the purpose of allocation and those reported within the abridged financial statements. Where such differences arise, they have been included within other amounts in the balance sheet.

Members' fixed shares of profits (excluding discretionary fixed share bonuses) and interest earned on members' balances are automatically allocated and, are treated as members' remuneration charged as an expense to the profit and loss account in arriving at profit available for discretionary division among members.

The remainder of profit shares, which have not been allocated until after the balance sheet date, are treated in these financial statements as unallocated at the balance sheet date and included within other reserves.

#### **Taxation**

The taxation payable on the partnership profits is the personal liability of the members, although payment of such liabilities is administered by the partnership on behalf of its members. Consequently, neither partnership taxation nor related deferred taxation is accounted for in these abridged financial statements. Sums set aside in respect of members tax obligations are included in the balance sheet within loans and other debts due to members, or are set against amounts due from members as appropriate.

## Notes to the Abridged Financial Statements (continued)

**1 Accounting policies (continued)****Tangible fixed assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

**Asset class**

Plant and machinery

Motor vehicles

**Depreciation method and rate**

20% reducing balance

25% reducing balance

**2 Profit for the year before members' remuneration charged as an expense**

	2020 £	2019 £
Depreciation	<u>12,999</u>	<u>16,791</u>

**3 Tangible fixed assets**

	Total £
<b>Cost</b>	
At 1 April 2019	<u>311,649</u>
At 31 March 2020	<u>311,649</u>
<b>Depreciation</b>	
At 1 April 2019	249,985
Charge for the year	<u>12,999</u>
At 31 March 2020	<u>262,984</u>
<b>Net book value</b>	
At 31 March 2020	<u>48,665</u>
At 31 March 2019	<u>61,664</u>

**4 Loans and other debts due to members**

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

**NBROS LLP**  
Company no: OC365973

Barley Wood Stables  
Long Lane  
Wington  
North Somerset  
BS40 5SA

**22 May 2020**

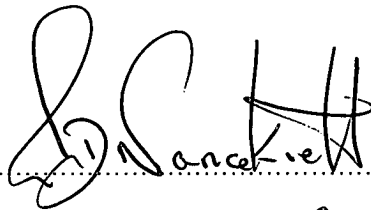
Moore Scarrott Limited  
Calyx House  
South Road  
Taunton  
TA1 3DU

Dear Sirs

**NBROS LLP**

All of the company's members hereby sign to consent to the preparation of Abridged Accounts in accordance with Section 444(2A) of the Companies Act 2006 as applied by the limited liability partnership.

Mr R D Nancekivell  
Member



Date

31<sup>st</sup> July - 2020

Mr R W Nancekivell  
Member



Date

2<sup>nd</sup> July 20