

REGISTERED NUMBER: OC365645 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

PRAETURA VENTURES (3) LLP

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FOR THE YEAR ENDED 31 MARCH 2018**

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PRAETURA VENTURES (3) LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DESIGNATED MEMBERS:

M J Fletcher
D C Foreman
P J O'Reilly

REGISTERED OFFICE:

Floor 3 Giant's Basin
Potato Wharf
Manchester
M3 4NB

REGISTERED NUMBER:

OC365645 (England and Wales)

ACCOUNTANTS:

Sedulo Accountants Limited
Chartered Certified Accountants
St Paul's House
23 Park Square
Leeds
LS1 2ND

PRAETURA VENTURES (3) LLP (REGISTERED NUMBER: OC365645)

**BALANCE SHEET
31 MARCH 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	3		8		8
Investments	4		<u>1,535,104</u>		<u>(242)</u>
			1,535,112		(234)
CURRENT ASSETS					
Cash at bank		<u>11,706</u>		<u>11,706</u>	
NET CURRENT ASSETS			<u>11,706</u>		<u>11,706</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>1,546,818</u>		<u>11,472</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>1,546,818</u>		<u>11,472</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			<u>1,546,818</u>		<u>11,472</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 31 January 2019 and were signed by:

D C Foreman - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**
1. STATUTORY INFORMATION

Practura Ventures (3) LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES
Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

3. INTANGIBLE FIXED ASSETS
COST

At 1 April 2017
and 31 March 2018

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

Goodwill
£

8

8

8

4. FIXED ASSET INVESTMENTS
COST OR VALUATION

At 1 April 2017
Revaluations

At 31 March 2018

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

Shares in
group
undertakings
£

(242)

1,535,346

1,535,104

1,535,104

(242)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. **FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 March 2018 is represented by:

	Shares in group undertakings £
Valuation in 2017	(242)
Valuation in 2018	<u>1,535,346</u>
	<u>1,535,104</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.