

Registration number OC364944

Red Hot Rails LLP

Unaudited Abbreviated Accounts
for the Period from 25 May 2011 to 31 May 2012

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COMPANIES HOUSE

Red Hot Rails LLP

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Red Hot Rails LLP (Registration number: OC364944)

Abbreviated Balance Sheet as at 31 May 2012

		31 May 2012	
	Note	£	£
Current assets			
Debtors		333	
Cash at bank and in hand		<u>23,713</u>	
			24,046
Creditors. Amounts falling due within one year			<u>(586)</u>
Net assets			<u>23,460</u>
Represented by.			
Loans and other debts due to members	2		25,448
Equity Members' other interests			
Other reserves			<u>(1,988)</u>
			<u>23,460</u>

For the financial period ended 31 May 2012, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

Approved by the members on 19 February 2013 and signed on their behalf by



Mr K H Fong
Designated Member

The notes on page 2 form an integral part of these financial statements

Red Hot Rails LLP

Notes to the abbreviated accounts for the Period Ended 31 May 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

Cash flow statement

The accounts do not include a cash flow statement because the LLP, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Members' remuneration

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'

Start-up costs

Start-up costs are accounted for on a basis consistent with similar costs incurred as part of the LLP's ongoing business

Where there are no similar ongoing costs, start up costs which satisfy the criteria under relevant accounting standards to be recognised as assets are included in the balance sheet. All other costs are written off as incurred

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities

2 Loans and other debts due to members

	31 May 2012
	£
Loans from members	<u>25,448</u>

Loans and other debts due to members are unsecured and would rank *par passu* with other unsecured creditors in the event of a winding up