

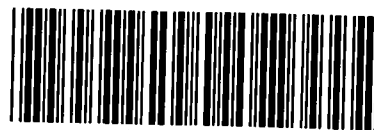
Registration number: OC364555

# Universal Training and Services LLP

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2018

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# **Universal Training and Services LLP**

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## **Universal Training and Services LLP**

### **Limited liability partnership information**

**Designated members** Miss Anna Klemenichich  
Elarum Conference Organizers LLC

**Registered office** 42A Baring Street  
London  
N1 3DJ

**Accountants** Tim Hillyer  
2 Railway Cottages  
Durnsford Road  
Wimbledon  
London  
SW19 8HW

## **Universal Training and Services LLP**

### **Members' Report for the Year Ended 31 March 2018**

The members present their report and the unaudited financial statements for the year ended 31 March 2018.

#### **Principal activity**

The principal activity of the limited liability partnership is educational consultancy and management.

#### **Members of the partnership**

The members who held office during the year were as follows:

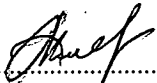
Miss Anna Klemenichich - Designated member

Elarum Conference Organizers LLC - Designated member

#### **Small limited liability partnership provisions statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006, as applied to limited liability partnerships.

Approved by the members on 23<sup>rd</sup> December 2018 and signed on their behalf by:



.....  
Miss Anna Klemenichich  
Designated member

# **Universal Training and Services LLP**

## **Profit and Loss Account for the Year Ended 31 March 2018**

	Note	2018 £	2017 £
Turnover		8,492	377
Cost of sales		<u>(6,062)</u>	<u>(1,715)</u>
Gross profit		(2,430)	(1,338)
Administrative expenses		<u>(1,855)</u>	<u>(4,564)</u>
Operating profit/(loss)	2	<u>575</u>	<u>(5,902)</u>
Profit/(Loss) on ordinary activities before investment income and interest		575	(5,902)
Other interest receivable and similar income		<u>75</u>	<u>11</u>
Loss for the year before members' remuneration charged as an expense		<u>650</u>	<u>(5,891)</u>
Loss for the year available for discretionary division among members	6	<u>650</u>	<u>(5,891)</u>

Turnover and operating profit derive wholly from continuing operations.

# Universal Training and Services LLP

(Registration number: OC364555)  
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	3	-	-
<b>Current assets</b>			
Debtors	4	1,106	1,128
Cash at bank and in hand		<u>2,112</u>	<u>934</u>
		3,218	2,062
Creditors: Amounts falling due within one year	5	<u>(254)</u>	<u>(248)</u>
Net current assets		<u>2,964</u>	<u>1,814</u>
Net assets		<u><u>2,964</u></u>	<u><u>1,814</u></u>
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>			
Members' capital classified as a liability	6	8,105	7,605
<b>Members' other interests</b>			
Members' capital classified as equity	6	100	100
Members' other interests - other reserves classified as equity	6	<u>(5,241)</u>	<u>(5,891)</u>
		<u>(5,141)</u>	<u>(5,791)</u>
		<u><u>2,964</u></u>	<u><u>1,814</u></u>
<b>Total members' interests</b>			
Loans and other debts due to members		8,105	7,605
Members' other interests		<u>(5,141)</u>	<u>(5,791)</u>
		<u><u>2,964</u></u>	<u><u>1,814</u></u>

These accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small companies regime, as applied to limited liability partnerships and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 31<sup>st</sup> March 2018 the limited liability partnership was entitled to exemption under section 477 of the Companies Act 2006, as applied to limited liability partnerships relating to small entities.

The members have not required the limited liability partnership to obtain an audit in accordance with section 476 of the Companies Act 2006, as applied to limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the members on 23<sup>rd</sup> December 2018 and signed on their behalf by:

  
Miss Anna Klemenichich  
Designated member

**Universal Training and Services LLP**

**(Registration number: OC364555)**

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# **Universal Training and Services LLP**

## **Notes to the Financial Statements**

### **1 Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015).

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:



# Universal Training and Services LLP

## Notes to the Financial Statements (continued)

### 1 Accounting policies (continued)

Asset class  
Plant and machinery etc.

Depreciation method and rate  
Straight line over 3 years

### 2 Operating loss

Operating loss is stated after charging:

	2018 £	2017 £
Foreign currency gains	32	(32)
Depreciation	-	-

### 3 Tangible fixed assets

	Office equipment £	Total £
<b>Cost</b>		
At 1 April 2017	682	682
At 31 March 2018	682	682
<b>Depreciation</b>		
At 1 April 2017	682	682
Charge for the year	-	-
At 31 March 2018	682	682
<b>Net book value</b>		
At 31 March 2018	-	-
At 31 March 2017	-	-

### 4 Debtors

	2018 £	2017 £
Trade debtors	0	747
Other debtors	28	381
	28	1,128

### 5 Creditors: Amounts falling due within one year

	2018 £	2017 £
Other creditors	254	248

**Universal Training and Services LLP**  
**Notes to the Financial Statements (continued)**

**6 Members' interests**

	<u>Members' other interests</u>			Loans and other debts due to members less any amounts due from members in debtors £	Total 2018 £	Total 2017 £
	Members' capital classified as equity £	Other reserves £	Total £			
Amounts due to members	-	-	-	8,105	8,105	7,605
Balance at start of the period	100	(11,698)	(11,598)	11,847	249	6,140
Profit (Loss) for the year available for discretionary division among members	-	650	650	-	650	(5,891)
Members' interests after profit (loss) for the year	100	(11,048)	(10,948)	11,847	899	249
Amounts due to members	-	-	-	1,814	2,964	1,814
Balance at 31 March 2018	100	(11,048)	(10,948)	11,847	899	249

# **Universal Training and Services LLP**

## **Notes to the Financial Statements (continued)**

### **6 Members' interests (continued)**

	<u>2018</u>		<u>2017</u>	
	<b>Due within one year £</b>	<b>Total £</b>	<b>Due within one year £</b>	<b>Total £</b>
Members' capital classified as a liability	2,964	2,964	1,814	1,814
Amounts due from members included in debtors	-	-	-	-
	<u>2,964</u>	<u>2,964</u>	<u>1,814</u>	<u>1,814</u>

Loans and other debts due to members are unsecured and would rank pari passu with other unsecured creditors in the event of a winding up.

## Universal Training and Services LLP

### Detailed Profit and Loss Account for the Year Ended 31 March 2018

	2018 £	2017 £
<b>Turnover</b>		
Sales, UK	8,492	377
Other income	-	-
	<u>8,492</u>	<u>377</u>
<b>Raw materials and consumables</b>		
Direct costs	3,058	215
<b>Depreciation and other amounts written off tangible and intangible fixed assets</b>		
Depreciation of computer equipment (owned)	0	0
<b>Other operating charges</b>		
Guide Services	3,005	500
Travelling	468	1,952
Commission Paid	0	1,000
Telephone and fax	1,163	866
Office expenses	43	300
Printing, postage and stationery	30	81
Accountancy fees	180	1030
Legal and professional fees	13	211
Bank charges	(75)	152
Foreign currency (gains)/losses	32	(32)
	<u>7,917</u>	<u>6,279</u>
<b>Other interest receivable and similar income</b>		
Other interest receivable	75	11