

Registration number: OC364555

Universal Training and Services LLP

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2017

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Universal Training and Services LLP

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Limited liability partnership information

Designated members Miss Anna Klemenichich
Elarum Conference Organizers LLC

Registered office 42A Baring Street
London
N1 3DJ

Accountants Tim Hillyer
2 Railway Cottages
Durnsford Road
Wimbledon
London
SW19 8HW

Universal Training and Services LLP

Members' Report for the Year Ended 31 March 2017

The members present their report and the unaudited financial statements for the year ended 31 March 2017.

Principal activity

The principal activity of the limited liability partnership is educational consultancy and management.

Members of the partnership

The members who held office during the year were as follows:

Miss Anna Klemenichich - Designated member

Elarum Conference Organizers LLC - Designated member

Small limited liability partnership provisions statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006, as applied to limited liability partnerships.

Approved by the members on 31 December 2017 and signed on their behalf by:



.....
Miss Anna Klemenichich
Designated member

Universal Training and Services LLP

Profit and Loss Account for the Year Ended 31 March 2017

	Note	2017 £	2016 £
Turnover		377	18,296
Cost of sales		<u>(1,715)</u>	<u>(15,515)</u>
Gross profit		(1,338)	2,781
Administrative expenses		<u>(4,564)</u>	<u>(8,177)</u>
Operating loss	2	<u>(5,902)</u>	<u>(5,396)</u>
Loss on ordinary activities before investment income and interest		(5,902)	(5,396)
Other interest receivable and similar income		<u>11</u>	<u>5</u>
Loss for the year before members' remuneration charged as an expense		<u>(5,891)</u>	<u>(5,391)</u>
Loss for the year available for discretionary division among members	6	<u><u>(5,891)</u></u>	<u><u>(416)</u></u>

Turnover and operating profit derive wholly from continuing operations.

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(Registration number: OC364555)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	3	-	-
Current assets			
Debtors	4	1,128	623
Cash at bank and in hand		<u>934</u>	<u>11,473</u>
		2,062	12,096
Creditors: Amounts falling due within one year	5	<u>(248)</u>	<u>(249)</u>
Net current assets		<u>1,814</u>	<u>11,847</u>
Net assets		<u><u>1,814</u></u>	<u><u>11,847</u></u>
Represented by:			
Loans and other debts due to members			
Members' capital classified as a liability	6	7,605	17,138
Members' other interests			
Members' capital classified as equity	6	100	100
Members' other interests - other reserves classified as equity	6	<u>(5,891)</u>	<u>(5,391)</u>
		<u>(5,791)</u>	<u>(5,291)</u>
		<u><u>1,814</u></u>	<u><u>11,847</u></u>
Total members' interests			
Loans and other debts due to members		7,605	17,138
Members' other interests		<u>(5,791)</u>	<u>(5,291)</u>
		<u><u>1,814</u></u>	<u><u>11,847</u></u>

These accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small companies regime, as applied to limited liability partnerships and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 31 March 2017 the limited liability partnership was entitled to exemption under section 477 of the Companies Act 2006, as applied to limited liability partnerships relating to small entities.

The members have not required the limited liability partnership to obtain an audit in accordance with section 476 of the Companies Act 2006, as applied to limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the members on 31 December 2017 and signed on their behalf by:


Miss Anna Klemenichich
Designated member

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Notes to the Financial Statements

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

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Notes to the Financial Statements (continued)

1 Accounting policies (continued)

Asset class

Plant and machinery etc.

Depreciation method and rate

Straight line over 3 years

2 Operating loss

Operating loss is stated after charging:

	2017 £	2016 £
Foreign currency gains	32	83
Depreciation	-	228
	<u>32</u>	<u>228</u>

3 Tangible fixed assets

	Office equipment £	Total £
Cost		
At 1 April 2016	<u>682</u>	<u>682</u>
At 31 March 2017	<u>682</u>	<u>682</u>
Depreciation		
At 1 April 2016	682	682
Charge for the year	-	-
	<u>682</u>	<u>682</u>
At 31 March 2017		
Net book value		
At 31 March 2017	<u>-</u>	<u>-</u>
At 31 March 2016	<u>-</u>	<u>-</u>

4 Debtors

	2017 £	2016 £
Trade debtors	747	530
Other debtors	<u>381</u>	<u>93</u>
	<u>1,128</u>	<u>623</u>

5 Creditors: Amounts falling due within one year

	2017 £	2016 £
Other creditors	<u>248</u>	<u>249</u>

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Notes to the Financial Statements (continued)

6 Members' interests

	<u>Members' other interests</u>			Loans and other debts due to members less any amounts due from members in debtors	Total 2017	Total 2016
	Members' capital classified as equity £	Other reserves £	Total £	£	£	£
Amounts due to members	-	-	-	7,605	7,605	18,886
Balance at start of the period	100	(5,807)	(5,707)	11,847	6,140	18,570
Loss for the year available for discretionary division among members	-	(5,891)	(5,891)	-	(5,891)	(5,391)
Members' interests after loss for the year	100	(11,698)	(11,598)	11,847	249	13,179
Amounts due to members	-	-	-	1,814	1,814	17,138
Balance at 31 March 2017	100	(11,698)	(11,598)	11,847	249	13,179

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Notes to the Financial Statements (continued)

6 Members' interests (continued)

	2017		2016	
	Due within one year £	Total £	Due within one year £	Total £
Members' capital classified as a liability	1,814	1,814	17,138	17,138
Amounts due from members included in debtors	-	-	-	-
	<u>1,814</u>	<u>1,814</u>	<u>17,138</u>	<u>17,138</u>

Loans and other debts due to members are unsecured and would rank pari passu with other unsecured creditors in the event of a winding up.

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Detailed Profit and Loss Account for the Year Ended 31 March 2017

	2017	2016
	£	£
Turnover		
Sales, UK	377	18,296
Other income	-	-
	<u>377</u>	<u>18,296</u>
Raw materials and consumables		
Direct costs	215	15,515
Depreciation and other amounts written off tangible and intangible fixed assets		
Depreciation of computer equipment (owned)	0	228
Other operating charges		
Guide Services	500	1,750
Travelling	1,952	2,471
Commission Paid	1,000	1,300
Telephone and fax	866	747
Office expenses	300	470
Printing, postage and stationery	81	275
Accountancy fees	1030	515
Legal and professional fees	211	107
Bank charges	152	231
Foreign currency (gains)/losses	(32)	83
	<u>6,064</u>	<u>7,949</u>
Other interest receivable and similar income		
Other interest receivable	11	5