

Registration number: OC364555

Universal Training and Services LLP

Annual Report and Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016



Universal Training and Services LLP

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Universal Training and Services LLP

(Registration number: OC364555)

Abbreviated Balance Sheet as at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	2	-	227
Current assets			
Debtors		623	3
Cash at bank and in hand		11,473	19,959
		12,096	19,962
Creditors: Amounts falling due within one year		(249)	(1,619)
Net current assets		11,847	18,343
Net assets		11,847	18,570
Represented by:			
Loans and other debts due to members			
Members' capital classified as a liability		17,138	18,886
Members' other interests			
Members' capital classified as equity		100	100
Members' other interests - other reserves classified as equity		(5,391)	(416)
		(5,291)	(316)
		11,847	18,570
Total members' interests			
Loans and other debts due to members		17,138	18,886
Members' other interests		(5,291)	(316)
		11,847	18,570

For the year ending 31 March 2016 the limited liability partnership was entitled to exemption under section 477 of the Companies Act 2006, as applied to limited liability partnerships relating to small entities.

The members have not required the limited liability partnership to obtain an audit in accordance with section 476 of the Companies Act 2006, as applied to limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small companies regime.

Universal Training and Services LLP

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Abbreviated Balance Sheet as at 31 March 2016 (continued)

Approved by the members on 16 December 2016 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Anna Klemenichich', written over a dotted line.

Miss Anna Klemenichich
Designated member

Universal Training and Services LLP

Notes to the Financial Statements

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Plant and machinery etc.

Depreciation method and rate

Straight line over 3 years

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	<u>682</u>	<u>682</u>
At 31 March 2016	<u>682</u>	<u>682</u>
Depreciation		
At 1 April 2015	455	455
Charge for the year	<u>227</u>	<u>227</u>
At 31 March 2016	<u>682</u>	<u>682</u>
Net book value		
At 31 March 2016	<u>-</u>	<u>-</u>
At 31 March 2015	<u>227</u>	<u>227</u>