

Limited Liability Partnership Registration No. OC364320 (England and Wales)

**TERMINAL HANDLING CHARGES INVEST
LIMITED LIABILITY PARTNERSHIP**

MEMBERS REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD FROM

01 June 2017 to 31 May 2018



TERMINAL HANDLING CHARGES INVEST LIMITED LIABILITY PARTNERSHIP

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TERMINAL HANDLING CHARGES INVEST LIMITED LIABILITY PARTNERSHIP

GENERAL INFORMATION
FOR THE PERIOD ENDED 31 MAY 2018

DESIGNATED MEMBERS: BEDFORD HILLS LIMITED (Appointed on 9 April 2014)
ROXSBURG LTD (Appointed on 9 April 2014)

REGISTERED OFFICE: Regent House, 316 Beulah Hill, London, United Kingdom, SE19 3HF

REGISTERED NUMBER: OC364320 (England and Wales)

TERMINAL HANDLING CHARGES INVEST LIMITED LIABILITY PARTNERSHIP

MEMBER'S REPORT FOR THE PERIOD ENDED 31 MAY 2018

The members present their report and financial statements for the year ended 31 May 2018.

Principal activities

The principal activity of the limited liability partnership in the period under review was holding of investments. The partnership consists solely of partners who are not residents of the United Kingdom. The partnership is managed and controlled outside the United Kingdom.

Members

The following persons served as designated members during the year:

BEDFORD HILLS LIMITED (Appointed on 9 April 2014)
ROXSBURG LTD (Appointed on 9 April 2014)

For the period ended 31 May 2018 the limited liability partnership was entitled to exemption from audit under Section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

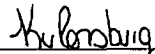
The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

ON BEHALF OF THE MEMBERS



BEDFORD HILLS LIMITED
Designated member

20 February 2019



ROXSBURG LTD
Designated member

20 February 2019

TERMINAL HANDLING CHARGES INVEST LIMITED LIABILITY PARTNERSHIP

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 MAY 2018

	Notes	Period Ended 31 May 2018 £	Period Ended 31 May 2017 £
Turnover	3	17,211	25,149
Gross profit		17,211	25,149
Administrative expenses	2	(3,615)	(8,946)
Operating profit / (loss)		13,596	16,203
Finance expenses		(7,719)	3,465
		<u>(7,719)</u>	<u>3,465</u>
Profit / (loss) for the financial year before members' remuneration and profit shares		5,877	19,668
Members' remuneration		-	-
Profit (Loss) for the financial year available for division among members		5,877	19,668

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognized gains and losses other than those passing through the profit and loss account.

TERMINAL HANDLING CHARGES INVEST LIMITED LIABILITY PARTNERSHIP

BALANCE SHEET
AS AT 31 MAY 2018

		31.05.2018	31.05.2017
	Notes	£	£
Fixed assets			
Investments	3	44,012	53,617
Current assets			
Debtors		53,378	9,491
Cash		-	26,248
		<u>97,390</u>	<u>89,356</u>
Current liabilities			
Creditors: Amounts falling due within one year		<u>14,055</u>	<u>2,085</u>
Total assets less current liabilities		<u><u>83,335</u></u>	<u><u>87,271</u></u>
Creditors			
Amounts falling due after more than one year		<u>45,084</u>	<u>54,897</u>
Members' other interests			
Capital		<u>100</u>	<u>100</u>
Profit and loss account	5	<u>38,151</u>	<u>32,274</u>
Total members' interests		<u><u>83,335</u></u>	<u><u>87,271</u></u>

For the period ending 31 May 2018, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibility for –

1. Ensuring that the Partnership keeps proper accounting records which comply with Section 386 of the Companies Act 2006, and
2. Preparing accounts which give a true and fair view of the state of affairs of the Partnership as at the end of the financial year and of its profit and loss for the financial period in accordance with the requirements of Sections 393 and 396 of the Companies Act 2006 in so far as they are applicable to the Partnership.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the Members on __ February 2019.


BEDFORD HILLS LIMITED
Designated member

20 February 2019


ROXSBURO LTD
Designated member

20 February 2019

TERMINAL HANDLING CHARGES INVEST LIMITED LIABILITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS¹ FOR THE PERIOD ENDED 31 MAY 2018

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention. The accounts have also been prepared under the Statement of Recommended Practice «Accounting by Limited Liability Partnerships».

1.2. Turnover

Turnover includes dividend income from company's investments. The total turnover of the limited liabilities partnership for the period has been derived from its principal activity wholly undertaken outside the United Kingdom.

1.3. Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

1.4. Foreign currencies

Assets and liabilities in foreign currencies are translated into Pounds at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Pounds at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. Administrative expenses

	Period Ended 31 May 2018 £	Period Ended 31 May 2017 £
Administrative expenses		
Other finance charge	3,615	(5,889)
Accounting	-	(2,084)
Bank charges	-	(519)
Foreign exchange loss	-	(454)
Total	3,615	(8,946)

3. INVESTMENTS

The Company owns 15% in share capital of Terminal Services Invest Group, LLC (Uzbekistan) which renders railway terminal-station and other transportation services. Nominal value of share is \$ 75,000. During the year Terminal Services Invest Group, LLC distributed dividends amounting to UZS 194,566,054 (£ 17,211).

4. DEBTORS

Debtors comprise dividend receivable amounting to UZS 301,374,261 (£ 28,365).

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MAY 2018

5. Members' interest

	Members' capital	Retained earnings reserve	Total
	£	£	£
Members' interests at 01 June 2017	100	32,274	32,374
Allocated profit	-	5,877	5,877
Members' interests at 31 May 2018	100	38,151	38,251
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6. Control

The members consider that there is no controlling party.