

Company Registration Number OC364153

**STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP**

**FINANCIAL STATEMENTS**

**30 APRIL 2018**



**STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP**

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**DESIGNATED MEMBERS**

SPA Guernsey Limited  
Stephen Platt & Associates Limited

**REGISTERED OFFICE**

Fourth Floor  
Three Kings Court  
150 Fleet Street  
LONDON  
EC4A 2DQ

**ACCOUNTANT**

Carol A. Taylor FMAAT

**STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP**  
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**FOR THE YEAR ENDED 30 APRIL 2018**

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**STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP**

**MEMBERS' REPORT**

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The members present their report and the unaudited financial statements for the year ended 30 April 2018.

**PRINCIPAL ACTIVITIES**

The Limited Liability Partnerships' principal activity during the year was the provision of consultancy services.

**INCORPORATION**

The Limited Liability Partnership was incorporated in the United Kingdom on 26 April 2011 with the company number OC364153.

**RESULTS FOR THE YEAR**

The results for the year are set out on page 3.

**DIVIDEND**

The members do not recommend payment of a dividend.

**MEMBERS**

The members at the balance sheet date and at the beginning of the year were as follows:

SPA Guernsey Limited  
Stephen Platt & Associates Limited

**SMALL LIMITED LIABILITY PARTNERSHIP PROVISIONS**

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to Limited Liability Partnerships subject to the Small Limited Liability Partnerships regime.

**MEMBERS' RESPONSIBILITIES**

The members are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.


The Companies Act 2006 (as applied to Limited Liability Partnerships) requires the members to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the period. In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Limited Liability Partnership will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Limited Liability Partnership. They are also responsible for safeguarding the assets of the Limited Liability Partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVED BY THE MEMBERS AND  
SIGNED ON THEIR BEHALF BY**

Carol A. Taylor FMAAT  
2 Mulcaster Street  
St. Heller  
Jersey  
JE4 OPR

  
C. J. DE PUTRON  
DIRECION  
SPA Guernsey Limited  
MEMBER

6 AUGUST, 2019

**STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP**

**TRADING AND PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30 APRIL 2018**

	30.04.18		30.04.17	
	£	£	£	£
<b>TURNOVER</b>				
Fee Income	312,217		564,248	
Other Income	-		-	
	<u>312,217</u>		<u>564,248</u>	
<b>COST OF SALES</b>				
Associates fees	<u>253,810</u>		<u>391,403</u>	
		58,407		172,845
<b>EXPENSES</b>				
Rent and rates	8,307		70,842	
Service charges	3,846		8,303	
Wages, salaries, bonuses & payroll expenses	96,431		287,761	
Travel, accommodation and entertaining	33,077		29,927	
Annual Undertaking permits	450		350	
Telephone and postage	16,067		5,634	
Stationery and printing	579		754	
Advertising and marketing	6,355		5,450	
Subscriptions and Web hosting	3,267		1,917	
Donations	75		100	
Bank charges and Interest	254		371	
Insurance	15,283		11,273	
IT Support	8,731		4,041	
Repairs, renewals and maintenance	1,446		3,684	
Depreciation	5,975		6,820	
Annual Return	40		40	
Legal and professional fees	4,100		-	
(Loss)/Profit on currency exchange	710		(36)	
Waiver of loan	<u>13,214</u>		<u>-</u>	
		<u>218,207</u>		<u>437,231</u>
Distributions to members		-		-
<b>LOSS FOR THE YEAR</b>		<u><u>(159,800)</u></u>		<u><u>(264,386)</u></u>

The partnership has not made any acquisitions or discontinued any operations during the year ended 2016. The turnover and operating profit derive entirely from continuing operations. Furthermore the partnership made no recognised gains or losses during the year other than as reported in the Trading and Profit and Loss Account.

The notes on pages 4 to 5 form part of these financial statements.

**STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP**


**BALANCE SHEET AS AT 30 APRIL 2018**

	Notes	2018	2017
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	10,254	16,231
<b>CURRENT ASSETS</b>			
Debtors	3	242,250	298,881
Cash at bank and in hand		<u>141,402</u>	<u>241,334</u>
		383,652	540,215
<b>CREDITORS: amounts falling due within one year</b>		<u>310,418</u>	<u>313,158</u>
<b>NET CURRENT ASSETS</b>	4	73,234	227,057
<b>NET ASSETS ATTRIBUTABLE TO</b>		<u>83,488</u>	<u>243,288</u>
<b>REPRESENTED BY:</b>			
Total Members' Interests	5	<u>83,488</u>	<u>243,288</u>
		83,488	243,288

For the year ending 30 April 2018, the Limited Liability Partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liabilities Partnerships (Accountancy and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small Limited Liability Partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to Limited Liability Partnerships subject to the small Limited Liability Partnerships regime.

The financial statements were approved by the members on 6 August 2019, who confirmed they had made available all relevant records and information, and signed on its behalf by:

  
**CHRIS DE PUTRON**  
**DIRECTOR**

On behalf of SPA Guernsey Limited  
**MEMBER**

**Chris de Putron**

The notes on pages 4 to 5 form part of these financial statements.

# STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 APRIL 2018

#### 1 ACCOUNTING POLICIES

The accounts have been prepared on a going concern basis, under the historical cost convention and in accordance with the Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' (FRS 102)

No disclosures have been made with respect to related or controlling parties as required by Financial Reporting Standard 108.

#### Turnover

Turnover represents the value, net of GST and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### Tangible fixed assets

All fixed assets are at cost less depreciation included in the financial statements.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer & office equipment  
Motor vehicles

33.3% Reducing Balance

#### 2 TANGIBLE FIXED ASSETS

	Computer & office equipment £	Motor Vehicles £	Total £
<b>Cost</b>			
At 30 April 2017	65,371	20,000	85,371
Additions	-	-	-
Disposals	-	-	-
At 30 April 2018	<u>65,371</u>	<u>20,000</u>	<u>85,371</u>
<b>Depreciation</b>			
At 30 April 2017	52,638	17,360	69,997
Charge for the period	4,240	879	5,119
Disposals	-	-	-
At 30 April 2018	<u>56,878</u>	<u>18,239</u>	<u>75,117</u>
<b>Net book value</b>			
At 30 April 2018	<u>8,493</u>	<u>1,761</u>	<u>10,254</u>

#### 3 DEBTORS

	2018 £	2017 £
Trade debtors	5,885	5,250
Other Debtors	3,000	3,000
GST Control Account	1,265	5,317
Loans receivable, less than one year	<u>232,100</u>	<u>285,314</u>
	<u>242,250</u>	<u>298,881</u>

#### 4 CREDITORS: amounts falling due within one year

	2018 £	2017 £
Trade creditors	8,964	4,132
Social Security, ITIS and wages - April	1,454	9,026
ST loan	<u>300,000</u>	<u>300,000</u>
	<u>310,418</u>	<u>313,158</u>

The above loan is for 5 years from 28 April 2016. It is repayable on demand and therefore considered short term.

**STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2018**

5	TOTAL MEMBERS' INTERESTS	2018	2017
		£	£
	<i>Brought forward</i>	243,288	507,674
	Loss transferred from reserves	(159,800)	(264,386)
	Distributions to members	-	-
	<i>Carried forward</i>	<u>83,488</u>	<u>243,288</u>