

Company Registration Number OC364153

STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP

FINANCIAL STATEMENTS

30 APRIL 2014



STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP

DESIGNATED MEMBERS

SPA Guernsey Limited (appointed 3 July, 2013)

Stephen Platt & Associates Limited

REGISTERED OFFICE

Fourth Floor

Three Kings Court

150 Fleet Street

LONDON

EC4A 2DQ

ACCOUNTANT

Carol A. Taylor FMAAT

STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP

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STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP

MEMBERS' REPORT

The members present their report and the unaudited financial statements for the year ended 30 April 2014.

PRINCIPAL ACTIVITIES

The Limited Liability Partnerships' principal activity during the year was the provision of consultancy services.

INCORPORATION

The Limited Liability Partnership was incorporated in the United Kingdom on 26 April 2011 with the company number OC364153.

RESULTS FOR THE YEAR

The results for the year are set out on page 3.

DIVIDEND

The members do not recommend payment of a dividend.

MEMBERS

The members at the balance sheet date and at the beginning of the year were as follows:

S W Platt (resigned 3 July, 2013)
SPA Guernsey Limited (appointed 3 July, 2013)
Stephen Platt & Associates Limited

SMALL LIMITED LIABILITY PARTNERSHIP PROVISIONS

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to Limited Liability Partnerships subject to the Small Limited Liability Partnerships regime.

MEMBERS' RESPONSIBILITIES

The members are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

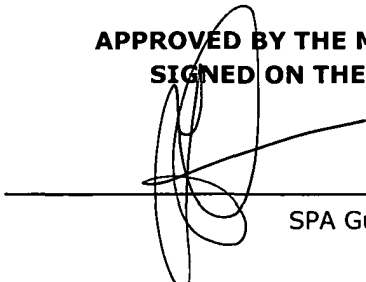
The Companies Act 2006 (as applied to Limited Liability Partnerships) requires the members to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the period. In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Limited Liability Partnership will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Limited Liability Partnership. They are also responsible for safeguarding the assets of the Limited Liability Partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVED BY THE MEMBERS AND
SIGNED ON THEIR BEHALF BY**

Carol A. Taylor FMAAT
2 Mulcaster Street
St. Helier
Jersey
JE4 OPR



SPA Guernsey Limited
MEMBER

27th January, 2015

STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP**TRADING AND PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30 APRIL 2014**

	30.04.14		30.04.13	
	£	£	£	£
TURNOVER				
Fee income	13,875,186		3,840,377	
COST OF SALES				
Associate fees	3,389,437		733,905	
		10,485,749		3,106,472
OTHER INCOME				
Bank interest received		-		1,393
		10,485,749		3,107,865
EXPENSES				
Rent	83,171		81,205	
Service charges	20,484		16,501	
Wages, salaries and bonuses	947,901		162,904	
Travel, accommodation and entertaining	248,074		539,980	
Staff costs	48,863		5,058	
Training	13,979		2,400	
Support services	205,572		27,591	
Telephone and postage	23,677		4,656	
Stationery and printing	2,843		7,630	
Advertising and marketing	6,546		5,754	
Donations	3,797		6,320	
Subscriptions and Web hosting	2,760		4,733	
Bank charges and interest	441		359	
Insurance	10,218		3,064	
IT Support	56,729		33,438	
Repairs and maintenance	16,223		8,678	
Depreciation	21,491		17,351	
Loss on disposal of fixed asset	2,401		-	
Sundry expenses	145		3,538	
Legal and professional fees	40,105		21,570	
Goods sales tax	-		3,290	
Loss on currency exchange	637		-	
		1,756,057		956,020
PROFIT FOR THE YEAR		8,729,692		2,151,845
Distributions to members		9,250,000		-
NET (LOSS) / PROFIT FOR THE YEAR		<u>(520,308)</u>		<u>2,151,845</u>

The partnership has not made any acquisitions or discontinued any operations during the year ended 2014. The turnover and operating profit derive entirely from continuing operations. Furthermore the partnership made no recognised gains or losses during the year other than as reported in the Trading and Profit and Loss Account.

The notes on pages 4 to 5 form part of these financial statements.

STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP

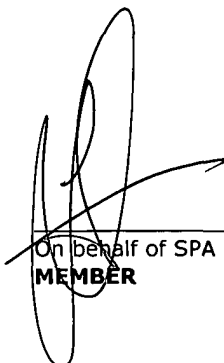
BALANCE SHEET AS AT 30 APRIL 2014

	Notes	2014		2013	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		42,303		34,754
CURRENT ASSETS					
Debtors	3	551,315		1,092,144	
Cash at bank and in hand		<u>1,329,897</u>		<u>1,507,546</u>	
		1,881,212		2,599,690	
CREDITORS: amounts falling due within one year		<u>56,213</u>		<u>246,834</u>	
NET CURRENT ASSETS	4		1,824,999		2,352,856
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>1,867,302</u>		<u>2,387,610</u>
REPRESENTED BY:					
Total Members' interests	5		<u>1,867,302</u>		<u>2,387,610</u>
			1,867,302		2,387,610

For the year ending 30 April 2014, the Limited Liability Partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liabilities Partnerships (Accountancy and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small Limited Liability Partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to Limited Liability Partnerships subject to the small Limited Liability Partnerships regime.

The financial statements were approved by the members on 27th January 2015, who confirmed they had made available all relevant records and information, and signed on its behalf by:


 On behalf of SPA Guernsey Limited
MEMBER

The notes on pages 4 to 5 form part of these financial statements.

STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2014

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of GST and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets

All fixed assets are at cost less depreciation included in the financial statements.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer & office equipment
Motor vehicles

33.3% Reducing Balance

2 TANGIBLE FIXED ASSETS

	Computer & office equipment £	Motor Vehicles £	Total £
Cost			
At 30 April 2013	29,287	-	29,287
Additions	31,441	23,600	55,041
Disposals	-	(3,600)	(3,600)
At 30 April 2014	<u>60,728</u>	<u>20,000</u>	<u>80,728</u>
Depreciation			
At 30 April 2013	10,274	7,859	18,133
Charge for the period	17,049	4,442	21,491
Disposals	-	(1,199)	(1,199)
At 30 April 2014	<u>27,323</u>	<u>11,102</u>	<u>38,425</u>
Net book value			
At 30 April 2014	<u>33,405</u>	<u>8,898</u>	<u>42,303</u>

3 DEBTORS

	2014 £	2013 £
Trade debtors	381,270	971,444
Rental deposit refunded	-	1,700
Treasurer of the States - GST refund due	-	25,506
Loans less than one year	170,045	93,494
	<u>551,315</u>	<u>1,092,144</u>

4 CREDITORS: amounts falling due within one year

	2014 £	2013 £
Trade creditors	56,213	85,456
Sundry creditors	-	158,231
Accruals	-	3,147
	<u>56,213</u>	<u>246,834</u>

STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2014

5	TOTAL MEMBERS' INTERESTS	2014	2013
		£	£
	<i>Brought forward</i>	2,387,610	235,765
	<i>Reserves year end</i>	(520,308)	2,151,845
	<i>Carried forward</i>	<u>1,867,302</u>	<u>2,387,610</u>