

Company Registration Number OC364153

**STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP**

**FINANCIAL STATEMENTS**

**30 APRIL 2016**



**STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP**

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**DESIGNATED MEMBERS**

SPA Guernsey Limited  
Stephen Platt & Associates Limited

**REGISTERED OFFICE**

Fourth Floor  
Three Kings Court  
150 Fleet Street  
LONDON  
EC4A 2DQ

**ACCOUNTANT**

Carol A. Taylor FMAAT

**STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP**

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**FOR THE YEAR END 30 APRIL 2016**

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**STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP**

**MEMBERS' REPORT**

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The members present their report and the unaudited financial statements for the year ended 30 April 2016.

**PRINCIPAL ACTIVITIES**

The Limited Liability Partnerships' principal activity during the year was the provision of consultancy services.

**INCORPORATION**

The Limited Liability Partnership was incorporated in the United Kingdom on 26 April 2011 with the company number OC364153.

**RESULTS FOR THE YEAR**

The results for the year are set out on page 3.

**DIVIDEND**

The members do not recommend payment of a dividend.

**MEMBERS**

The members at the balance sheet date and at the beginning of the year were as follows:

SPA Guernsey Limited  
Stephen Platt & Associates Limited

**SMALL LIMITED LIABILITY PARTNERSHIP PROVISIONS**

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to Limited Liability Partnerships subject to the Small Limited Liability Partnerships regime.

**MEMBERS' RESPONSIBILITIES**

The members are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

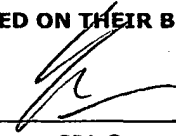
The Companies Act 2006 (as applied to Limited Liability Partnerships) requires the members to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the period. In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Limited Liability Partnership will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Limited Liability Partnership. They are also responsible for safeguarding the assets of the Limited Liability Partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVED BY THE MEMBERS AND  
SIGNED ON THEIR BEHALF BY**

Carol A. Taylor FMAAT  
2 Mulcaster Street  
St. Helier  
Jersey  
JE4 OPR

  
\_\_\_\_\_  
SPA Guernsey Limited  
**MEMBER**

6 OCTOBER, 2016

**STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP**

**TRADING AND PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30 APRIL 2016**

	<b>30.04.16</b>		<b>30.04.15</b>	
	£	£	£	£
<b>TURNOVER</b>				
Fee income	670,142		1,783,678	
Other income	55		-	
	<u>670,197</u>		<u>1,783,678</u>	
<b>COST OF SALES</b>				
Associates fees	<u>253,207</u>		<u>712,231</u>	
		416,990		1,071,447
<b>EXPENSES</b>				
Rent and rates	29,019		58,495	
Service charges	9,179		12,914	
Wages, salaries and bonuses	228,322		429,624	
Travel, accommodation and entertaining	33,292		147,386	
Staff costs	-		2,335	
Support services	4,201		12,430	
Telephone and postage	17,470		20,752	
Stationery and printing	658		1,923	
Advertising and marketing	12,773		26,996	
Publishing costs	-		14,773	
Subscriptions and Web hosting	6,228		6,650	
Donations	-		612	
Bank charges and interest	259		442	
Insurance	13,765		40,997	
IT Support	9,095		13,018	
Repairs and maintenance	2,783		2,664	
Depreciation	9,810		14,087	
Annual Return	40		40	
Legal and professional fees	10,300		4,533	
(Profit) / Loss on currency exchange	<u>(3)</u>		<u>(157)</u>	
		<u>387,191</u>		<u>810,514</u>
<b>PROFIT FOR THE YEAR</b>		29,799		260,933
Distributions to members		-		1,650,360
<b>NET LOSS FOR THE YEAR</b>		<u>29,799</u>		<u>(1,389,427)</u>

The partnership has not made any acquisitions or discontinued any operations during the year ended 2016. The turnover and operating profit derive entirely from continuing operations. Furthermore the partnership made no recognised gains or losses during the year other than as reported in the Trading and Profit and Loss Account.

The notes on pages 4 to 5 form part of these financial statements.

**STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP**


**BALANCE SHEET AS AT 30 APRIL 2016**

	Notes	2016	2015
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	19,651	28,216
<b>CURRENT ASSETS</b>			
Debtors	3	774,556	212,837
Cash at bank and in hand		<u>4,441</u>	<u>248,102</u>
		778,997	460,939
<b>CREDITORS: amounts falling due within one year</b>		<u>290,974</u>	<u>11,280</u>
<b>NET CURRENT ASSETS</b>	4	488,023	449,659
<b>NET ASSETS ATTRIBUTABLE TO</b>		<u>507,674</u>	<u>477,875</u>
<b>REPRESENTED BY:</b>			
Total Members' interests	5	<u>507,674</u>	<u>477,875</u>
		507,674	477,875

For the year ending 30 April 2016, the Limited Liability Partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liabilities Partnerships (Accountancy and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small Limited Liability Partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to Limited Liability Partnerships subject to the small Limited Liability Partnerships regime.

The financial statements were approved by the members on 6 OCTOBER 2016, who confirmed they had made available all relevant records and information, and signed on its behalf by:

  
On behalf of SPA Guernsey Limited  
**MEMBER**

The notes on pages 4 to 5 form part of these financial statements.

# STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 APRIL 2016

#### 1 ACCOUNTING POLICIES

The accounts have been prepared on a going concern basis, under the historical cost convention and in accordance with the Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' (FRS 102). The last financial statements for the year ended 30 April, 2015 were prepared under the UK GAAP for Smaller Entities (the "FRSSE" effective January 2015). The date of transition to FRS 102 was 1 May, 2014.

No disclosures have been made with respect to related or controlling parties as required by Financial Reporting Standard 108.

#### Turnover

Turnover represents the value, net of GST and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### Tangible fixed assets

All fixed assets are at cost less depreciation included in the financial statements.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer & office equipment 33.3% Reducing Balance  
Motor vehicles

#### 2 TANGIBLE FIXED ASSETS

	Computer & office equipment £	Motor Vehicles £	Total £
<b>Cost</b>			
At 30 April 2015	60,728	20,000	80,728
Additions	1,243	-	1,243
Disposals	-	-	-
At 30 April 2016	<u>61,971</u>	<u>20,000</u>	<u>81,971</u>
<b>Depreciation</b>			
At 30 April 2015	38,447	14,065	52,512
Charge for the period	7,832	1,976	9,808
Disposals	-	-	-
At 30 April 2016	<u>46,279</u>	<u>16,041</u>	<u>62,320</u>
<b>Net book value</b>			
At 30 April 2016	<u>15,692</u>	<u>3,959</u>	<u>19,651</u>

#### 3 DEBTORS

	2016 £	2015 £
Trade debtors	525,611	20,000
GST Control Account	631	-
Loans receivable, less than one year	<u>248,314</u>	<u>192,837</u>
	<u>774,556</u>	<u>212,837</u>

#### 4 CREDITORS: amounts falling due within one year

	2016 £	2015 £
Trade creditors	86,814	11,280
Social Security Control Account	4,160	-
Loans payable, less than one year	<u>200,000</u>	<u>-</u>
	<u>290,974</u>	<u>11,280</u>

**STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2016**

<b>5</b>	<b>TOTAL MEMBERS' INTERESTS</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<i>Brought forward</i>	477,875	1,867,302
	Profit transferred from reserves	29,799	260,933
	Distributions to members	-	- 1,650,360
	<i>Carried forward</i>	<u>507,674</u>	<u>477,875</u>