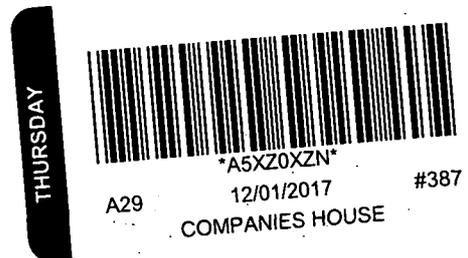


Company Registration Number OC364153

STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP

FINANCIAL STATEMENTS

30 APRIL 2016



STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP

DESIGNATED MEMBERS

SPA Guernsey Limited
Stephen Platt & Associates Limited

REGISTERED OFFICE

Fourth Floor
Three Kings Court
150 Fleet Street
LONDON
EC4A 2DQ

ACCOUNTANT

Carol A. Taylor FMAAT

STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP
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FOR THE YEAR END 30 APRIL 2016

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STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP

MEMBERS' REPORT

The members present their report and the unaudited financial statements for the year ended 30 April 2016.

PRINCIPAL ACTIVITIES

The Limited Liability Partnerships' principal activity during the year was the provision of consultancy services.

INCORPORATION

The Limited Liability Partnership was incorporated in the United Kingdom on 26 April 2011 with the company number OC364153.

RESULTS FOR THE YEAR

The results for the year are set out on page 3.

DIVIDEND

The members do not recommend payment of a dividend.

MEMBERS

The members at the balance sheet date and at the beginning of the year were as follows:

SPA Guernsey Limited
Stephen Platt & Associates Limited

SMALL LIMITED LIABILITY PARTNERSHIP PROVISIONS

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to Limited Liability Partnerships subject to the Small Limited Liability Partnerships regime.

MEMBERS' RESPONSIBILITIES

The members are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

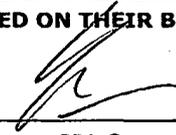
The Companies Act 2006 (as applied to Limited Liability Partnerships) requires the members to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the period. In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Limited Liability Partnership will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Limited Liability Partnership. They are also responsible for safeguarding the assets of the Limited Liability Partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVED BY THE MEMBERS AND
SIGNED ON THEIR BEHALF BY**

Carol A. Taylor FMAAT
2 Mulcaster Street
St. Helier
Jersey
JE4 OPR



SPA Guernsey Limited
MEMBER

6 OCTOBER, 2016

STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP**TRADING AND PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30 APRIL 2016**

	30.04.16		30.04.15	
	£	£	£	£
TURNOVER				
Fee income	670,142		1,783,678	
Other income	55		-	
	<u>670,197</u>		<u>1,783,678</u>	
COST OF SALES				
Associates fees	<u>253,207</u>		<u>712,231</u>	
		416,990		1,071,447
EXPENSES				
Rent and rates	29,019		58,495	
Service charges	9,179		12,914	
Wages, salaries and bonuses	228,322		429,624	
Travel, accommodation and entertaining	33,292		147,386	
Staff costs	-		2,335	
Support services	4,201		12,430	
Telephone and postage	17,470		20,752	
Stationery and printing	658		1,923	
Advertising and marketing	12,773		26,996	
Publishing costs	-		14,773	
Subscriptions and Web hosting	6,228		6,650	
Donations	-		612	
Bank charges and interest	259		442	
Insurance	13,765		40,997	
IT Support	9,095		13,018	
Repairs and maintenance	2,783		2,664	
Depreciation	9,810		14,087	
Annual Return	40		40	
Legal and professional fees	10,300		4,533	
(Profit) / Loss on currency exchange	<u>(3)</u>		<u>(157)</u>	
		<u>387,191</u>		<u>810,514</u>
PROFIT FOR THE YEAR		29,799		260,933
Distributions to members		-		1,650,360
NET LOSS FOR THE YEAR		<u>29,799</u>		<u>(1,389,427)</u>

The partnership has not made any acquisitions or discontinued any operations during the year ended 2016. The turnover and operating profit derive entirely from continuing operations. Furthermore the partnership made no recognised gains or losses during the year other than as reported in the Trading and Profit and Loss Account.

The notes on pages 4 to 5 form part of these financial statements.

STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP

BALANCE SHEET AS AT 30 APRIL 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		19,651		28,216
CURRENT ASSETS					
Debtors	3	774,556		212,837	
Cash at bank and in hand		<u>4,441</u>		<u>248,102</u>	
		778,997		460,939	
CREDITORS: amounts falling due within one year					
		<u>290,974</u>		<u>11,280</u>	
NET CURRENT ASSETS	4		488,023		449,659
NET ASSETS ATTRIBUTABLE TO			<u>507,674</u>		<u>477,875</u>
REPRESENTED BY:					
Total Members' interests	5		<u>507,674</u>		<u>477,875</u>
			507,674		477,875

For the year ending 30 April 2016, the Limited Liability Partnership was entitled to exemption from audit under section 477 of the of the Companies Act 2006 (as applied by the Limited Liabilities Partnerships (Accountancy and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small Limited Liability Partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to Limited Liability Partnerships subject to the small Limited Liability Partnerships regime.

The financial statements were approved by the members on 6 OCTOBER 2016, who confirmed they had made available all relevant records and information, and signed on its behalf by:



On behalf of SPA Guernsey Limited
MEMBER

The notes on pages 4 to 5 form part of these financial statements.

STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2016

5	TOTAL MEMBERS' INTERESTS	2016	2015
		£	£
	<i>Brought forward</i>	477,875	1,867,302
	Profit transferred from reserves	29,799	260,933
	Distributions to members	-	- 1,650,360
	<i>Carried forward</i>	<u>507,674</u>	<u>477,875</u>