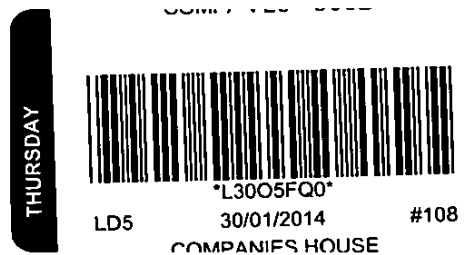


Company Registration Number OC364153

STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP

FINANCIAL STATEMENTS

30 APRIL 2013



STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP

DESIGNATED MEMBERS

SPA Guernsey Ltd
Stephen Platt & Associates Limited

SECRETARY

SPA Guernsey Ltd

REGISTERED OFFICE

Fourth Floor
Three Kings Court
150 Fleet Street
LONDON
EC4A 2DQ

ACCOUNTANT

Carol A Taylor FMAAT

Previously
Alex Picot Ltd
95/97 Halkett Place
St Helier
Jersey JE1 1BX

STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR END 30 APRIL 2013

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Trading and Profit and Loss Account	2
Balance sheet	3
Notes to the financial statements	4/5

STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP

MEMBERS' REPORT

The members present their report and the unaudited financial statements for the year ended 30 April 2013

PRINCIPAL ACTIVITIES

The Limited Liability Partnerships' principal activity during the year was the provision of consultancy services

INCORPORATION

The Limited Liability Partnership was incorporated in the United Kingdom on 26 April 2011 with the company number OC364153

RESULTS FOR THE YEAR

The results for the year are set out on page 3

DIVIDEND

The members do not recommend payment of a dividend

MEMBERS

The members at the balance sheet date and at the beginning of the year were as follows

S W Platt
Stephen Platt & Associates Limited

Subsequent to the year end S W Platt resigned as a member and SPA Guernsey Ltd was approved as a member

SMALL LIMITED LIABILITY PARTNERSHIP PROVISIONS

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to Limited Liability Partnerships subject to the Small Limited Liability Partnerships regime

MEMBERS' RESPONSIBILITIES

The members are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

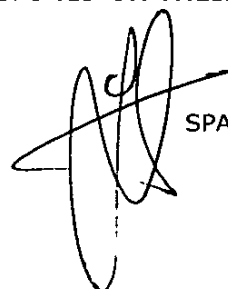
The Companies Act 2006 (as applied to Limited Liability Partnerships) requires the members to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the period. In preparing those financial statements, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Limited Liability Partnership will continue in business

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Limited Liability Partnership. They are also responsible for safeguarding the assets of the Limited Liability Partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**APPROVED BY THE MEMBERS AND
SIGNED ON THEIR BEHALF BY**

Carol A. Taylor FMAAT
2 Mulcaster Street
St Helier
Jersey
JE4 OPR
30 January 2014



SPA Guernsey Ltd
MEMBER

STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP**TRADING AND PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30 APRIL 2013**

	30.04.13		26.04.11 - 30.04.12	
	£	£	£	£
TURNOVER				
Fee income	3,840,377		410,067	
COST OF SALES				
Consultant / Associate fees	733,905		91,056	
		3,106,472		319,011
OTHER INCOME				
Bank interest received		1,393		-
		3,107,865		319,011
EXPENSES				
Rent	81,205		13,000	
Service charges	16,501		-	
Wages and salaries	162,904		12,457	
Travel, accommodation and entertaining	539,980		30,385	
Staff costs	5,058		-	
Training	2,400		-	
Support services	27,591		-	
Telephone and postage	4,656		359	
Stationery and printing	7,630		1,229	
Advertising and marketing	5,754		10,610	
Donations	6,320		-	
Subscriptions and Web hosting	4,733		3,464	
Bank charges	359		153	
Insurance	3,064		1,435	
Computer expenses and IT Support	33,438		4,027	
Repairs and maintenance	8,678		88	
Depreciation	17,351		782	
Sundry expenses	3,538		4,057	
Legal and professional fees	21,570		1,200	
Goods sales tax	3,290		-	
		956,020		83,246
PROFIT FOR THE YEAR		2,151,845		235,765

The partnership has not made any acquisitions or discontinued any operations during 2013. The turnover and operating profit derive entirely from continuing operations. Furthermore, the partnership made no recognised gains or losses during the year other than as reported in the Trading and Profit and Loss Account.

The notes on pages 4 to 5 form part of these financial statements.

Company Registration Number OC364153

STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP

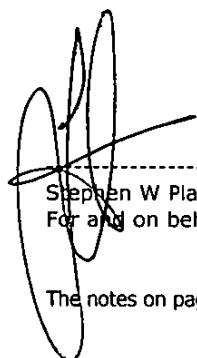
BALANCE SHEET AS AT 30 APRIL 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		34,754		1,568
CURRENT ASSETS					
Debtors	3	1,092,144		54,530	
Cash at bank and in hand		1,507,546		196,853	
		<u>2,599,690</u>		<u>251,383</u>	
CREDITORS: amounts falling due within one year					
		<u>246,834</u>		<u>17,186</u>	
NET CURRENT ASSETS	4		2,352,856		234,197
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>2,387,610</u>		<u>235,765</u>
REPRESENTED BY:					
Members' other interests	5		2,387,610		235,765
			<u>2,387,610</u>		<u>235,765</u>

For the year ending 30 April 2013, the Limited Liability Partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liabilities Partnerships (Accountancy and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small Limited Liability Partnerships

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to Limited Liability Partnerships subject to the small Limited Liability Partnerships regime.

The financial statements were approved by the members on 29 January 2014, who confirmed that they had made available all relevant records and information, and signed on its behalf by



Stephen W Platt
For and on behalf of SPA Guernsey Ltd

The notes on pages 4 to 5 form part of these financial statements

STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2013

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of GST and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Tangible fixed assets

All fixed assets are at cost less depreciation included in the financial statements

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer & office equipment	33 3% Reducing Balance
Motor vehicles	

2 TANGIBLE FIXED ASSETS

	Computer & office equipment £	Motor Vehicles £	Total £
Cost			
At 30 April 2012	2,350	-	2,350
Additions	26,937	23,600	50,537
At 30 April 2013	<u>29,287</u>	<u>23,600</u>	<u>52,887</u>
Depreciation			
At 30 April 2012	782	-	782
Charge for the period	9,492	7,859	17,351
At 30 April 2013	<u>10,274</u>	<u>7,859</u>	<u>18,133</u>
Net book value			
At 30 April 2013	<u>19,013</u>	<u>15,741</u>	<u>34,754</u>

3 DEBTORS

	2013	2012
Trade debtors	971,444	21,314
Rental deposit held	1,700	-
Treasurer of the States - GST refund due	25,506	-
Amounts due from members	33,216	33,216
Loans less than one year	60,278	-
	<u>1,092,144</u>	<u>54,530</u>

4 CREDITORS: amounts falling due within one year

	2013	2012
Trade creditors	85,456	13,400
Sundry creditors	158,231	3,786
Accruals	3,147	-
	<u>246,834</u>	<u>17,186</u>

STEPHEN PLATT & ASSOCIATES LIMITED LIABILITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2013

5	TOTAL MEMBERS' INTERESTS	2013	2012
	<i>Brought forward</i>	235,765	-
	Other reserves	2,151,845	235,765
	Amounts due from members	(33,216)	(33,216)
	<i>Carried forward</i>	<u>2,354,394</u>	<u>202,549</u>
