

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

NATURAL LAND 4 LLP

DTE Business Advisers Limited
Chartered Accountants
The Exchange
5 Bank Street
Bury
BL9 0DN

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
General Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

NATURAL LAND 4 LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DESIGNATED MEMBERS:	K2 Equity Partners LLP M D Spence
REGISTERED OFFICE:	The Exchange 5 Bank Street Bury BL9 0DN
REGISTERED NUMBER:	OC364052 (England and Wales)
ACCOUNTANTS:	DTE Business Advisers Limited Chartered Accountants The Exchange 5 Bank Street Bury BL9 0DN

NATURAL LAND 4 LLP (REGISTERED NUMBER: OC364052)

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Property, plant and equipment	4	1,258,618	1,255,618
CURRENT ASSETS			
Debtors	5	10,288	10,297
Cash at bank		7,417	81,157
		<u>17,705</u>	<u>91,454</u>
CREDITORS			
Amounts falling due within one year	6	(35,562)	(39,223)
NET CURRENT (LIABILITIES)/ASSETS		<u>(17,857)</u>	<u>52,231</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>1,240,761</u>	<u>1,307,849</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	8	1,951,450	1,951,450
MEMBERS' OTHER INTERESTS			
Capital accounts		195	195
Other reserves		(710,884)	(643,796)
		<u>1,240,761</u>	<u>1,307,849</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	8	1,951,450	1,951,450
Members' other interests		(710,689)	(643,601)
		<u>1,240,761</u>	<u>1,307,849</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 23 January 2023 and were signed by:

M D Spence - Designated member

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. **STATUTORY INFORMATION**

Natural Land 4 LLP is registered in England and Wales. The LLP's registered number is OC364052 and its registered office address is The Exchange, 5 Bank Street, Bury, BL9 0DN.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

The members have considered the impact of the global Covid-19 pandemic on the LLP and recognise that the future cannot be predicted with certainty. However, the members have considered the business risks and believe that the LLP is well placed to manage these risks successfully, thus the going concern basis of accounting has been adopted in preparing these financial statements.

Significant judgements and estimates

There are currently no critical accounting estimates and judgements applied by the members that are considered key to the preparation of the financial statements.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - Not provided

Properties under development and land are not depreciated.

Financial instruments

The LLP only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income statement on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued**Members' participation rights**

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102. A member's participation rights including amounts subscribed or otherwise contributed by members, for example members' capital, are classed as liabilities unless the LLP has an unconditional right to refuse payment to members, in which case they are classified as equity.

All amounts due to members that are classified as liabilities are presented within 'Loans and other debts due to members' and, where such an amount relates to current year profits, they are recognised within 'Members' remuneration charged as an expense' in arriving at the relevant year's result. Undivided amounts that are classified as equity are shown within 'Members' other interests'. Amounts recoverable from members are presented as debtors and shown as amounts due from members within members' interests.

Where there exists an asset and liability component in respect of an individual member's participation rights, they are presented on a gross basis unless the LLP has both a legally enforceable right to set off the recognised amounts, and it intends either to settle on a net basis or to settle and realise these amounts simultaneously, in which case they are presented net.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2021 - NIL).

4. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £
COST	
At 1 April 2021	1,255,618
Additions	<u>3,000</u>
At 31 March 2022	<u>1,258,618</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,258,618</u>
At 31 March 2021	<u>1,255,618</u>

Development properties are not depreciated. Upon completion they are transferred to investment properties.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>10,288</u>	<u>10,297</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	27,562	30,385
Other creditors	8,000	8,838
	<u>35,562</u>	<u>39,223</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	17,500	17,500
Between one and five years	70,000	70,000
In more than five years	1,981,145	1,998,645
	<u>2,068,645</u>	<u>2,086,145</u>

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts to members rank equally alongside other unsecured creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.