
BLYTH & PARTNERS LLP

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 APRIL 2022



BLYTH & PARTNERS LLP
REGISTERED NUMBER:OC363855

BALANCE SHEET
AS AT 30 APRIL 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Investment property			-		950,000
			<u>-</u>		<u>950,000</u>
Current assets					
Debtors: amounts falling due within one year	5	38,447		7,962	
Cash at bank and in hand		1,733,745		37,812	
		<u>1,772,192</u>		<u>45,774</u>	
Creditors: Amounts Falling Due Within One Year	6	(15,726)		(12,430)	
Net current assets			<u>1,756,466</u>		<u>33,344</u>
Total assets less current liabilities			<u>1,756,466</u>		<u>983,344</u>
Net assets			<u><u>1,756,466</u></u>		<u><u>983,344</u></u>
Represented by:					
Loans and other debts due to members within one year					
Other amounts			830,589		-
			<u>830,589</u>		<u>-</u>
Members' other interests					
Members' capital classified as equity		1,247,376		1,247,376	
Other reserves classified as equity		(321,499)		(264,032)	
			<u>925,877</u>		<u>983,344</u>
			<u><u>1,756,466</u></u>		<u><u>983,344</u></u>
Total members' interests					
Amounts due from members (included in debtors)	5		(37,447)		(6,962)
Loans and other debts due to members			830,589		-
Members' other interests			925,877		983,344
			<u>1,719,019</u>		<u>976,382</u>

BLYTH & PARTNERS LLP
REGISTERED NUMBER: OC363855

BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2022

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.


The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 13/01/2023


Abigail Blyth (Jan 13, 2023 11:04 GMT)
.....
Ms Abigail Blyth
Designated member

The notes on pages 3 to 6 form part of these financial statements.

BLYTH & PARTNERS LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

1. General information

Blyth & Partners LLP is a limited liability partnership limited by members' capital and is registered in England. The company's registered number is OC363855 and the registered office address is at 166 Mozart Terrace, Ebury Street, London, SW1W 8UP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

Profit and losses

Profit of the LLP shall be distributed amongst the members in proportion to that agreed in the members' agreement. Losses are not allocated to members unless otherwise agreed.

2.2 Going concern

The members have carefully reviewed the future prospects of the LLP and its future cash flows, including an assessment of the potential impact of the COVID-19 pandemic. The full impact of the COVID-19 pandemic on the business remains uncertain and as a result unquantifiable at this stage.

Nevertheless, having assessed this, the LLP meets its day to day working capital requirements and the members have a reasonable expectation that the LLP has adequate resources to continue in operational existence for the foreseeable future being at least the next 12 months from signing of these financial statements.

For this reason the members continue to adopt the going concern basis for the preparation of the financial statements. Accordingly, these financial statements do not include any adjustments to the carrying amount or classification of assets and liabilities that would result if the LLP was unable to continue as a going concern.

BLYTH & PARTNERS LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

2. Accounting policies (continued)

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the LLP will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The entity has no employees.

BLYTH & PARTNERS LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

4. Investment Property

	Long term leasehold investment property £
Valuation	
At 1 May 2021	950,000
Disposals	(950,000)
	<hr/>
At 30 April 2022	-
	<hr/> <hr/>

5. Debtors

	2022 £	2021 £
Other debtors	1,000	1,000
Amounts due from members	37,447	6,962
	<hr/>	<hr/>
	38,447	7,962
	<hr/> <hr/>	<hr/> <hr/>

6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	3,900
Accruals and deferred income	15,726	8,530
	<hr/>	<hr/>
	15,726	12,430
	<hr/> <hr/>	<hr/> <hr/>

BLYTH & PARTNERS LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

7. Loans and other debts due to members

	2022 £	2021 £
Other amounts due to members	(830,589)	-
	<u>(830,589)</u>	<u>-</u>

Loans and other debts due to members may be further analysed as follows:

	2022 £	2021 £
Falling due within one year	(830,589)	-
	<u>(830,589)</u>	<u>-</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.