
BLYTH & PARTNERS LLP

UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 30 APRIL 2018

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COMPANIES HOUSE

BLYTH & PARTNERS LLP

MEMBERS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 30 APRIL 2018

The members are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law, (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law, as applied to LLPs, the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period.

In preparing these financial statements, the members are required to:

- select suitable accounting policies for the LLP's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the entity will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and to enable them to ensure that the financial statements comply with the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BLYTH & PARTNERS LLP
REGISTERED NUMBER: OC363855

BALANCE SHEET
AS AT 30 APRIL 2018

	Note	2018 £	2017 £
Current assets			
Stocks	4	1,164,433	1,163,725
Cash at bank and in hand	5	11,196	36,887
		<u>1,175,629</u>	<u>1,200,612</u>
Creditors: Amounts Falling Due Within One Year	6	(4,000)	(4,000)
Net current assets		<u>1,171,629</u>	<u>1,196,612</u>
Total assets less current liabilities		<u>1,171,629</u>	<u>1,196,612</u>
Net assets		<u><u>1,171,629</u></u>	<u><u>1,196,612</u></u>
Represented by:			
Loans and other debts due to members within one year			
Other amounts		1,233,611	1,233,611
		<u>1,233,611</u>	<u>1,233,611</u>
Members' other interests			
Members' capital classified as equity	10,000	10,000	
Other reserves classified as equity	(71,982)	(46,999)	
		<u>(61,982)</u>	<u>(36,999)</u>
		<u><u>1,171,629</u></u>	<u><u>1,196,612</u></u>
Total members' interests			
Loans and other debts due to members		1,233,611	1,233,611
Members' other interests		<u>(61,982)</u>	<u>(36,999)</u>
		<u><u>1,171,629</u></u>	<u><u>1,196,612</u></u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

BLYTH & PARTNERS LLP
REGISTERED NUMBER: OC363855

BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2018

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on



21.1.2019

Ms Abigail Blyth
Designated member

The notes on pages 5 to 6 form part of these financial statements.

BLYTH & PARTNERS LLP

**RECONCILIATION OF MEMBERS' INTERESTS (INCLUDING STATEMENT OF CHANGES IN EQUITY)
FOR THE YEAR ENDED 30 APRIL 2018**

	EQUITY Members' other interests			DEBT Loans and other debts due to members less any amounts due from members in debtors		Total members' interests
	Members' capital (classified as equity) £	Other reserves £	Total £	Other amounts £	Total £	Total £
Amounts due to members				140,621	140,621	
Balance at 1 May 2016	10,000	(42,292)	(32,292)	140,621	140,621	108,329
Loss for the year available for discretionary division among members	-	(4,707)	(4,707)	-	-	(4,707)
Members' interests after profit for the year	10,000	(46,999)	(36,999)	140,621	140,621	103,622
Drawings	-	-	-	1,092,990	1,092,990	1,092,990
Amounts due to members				1,233,611	1,233,611	
Balance at 30 April 2017	10,000	(46,999)	(36,999)	1,233,611	1,233,611	1,196,612
Loss for the year available for discretionary division among members	-	(24,983)	(24,983)	-	-	(24,983)
Members' interests after profit for the year	10,000	(71,982)	(61,982)	1,233,611	1,233,611	1,171,629
Amounts due to members				1,233,611	1,233,611	
Balance at 30 April 2018	10,000	(71,982)	(61,982)	1,233,611	1,233,611	1,171,629

The notes on pages 5 to 6 form part of these financial statements.

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

BLYTH & PARTNERS LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

1. General information

The LLP is incorporated in England with Company number OC363855. Its registered office is 166 Mozart Terrace, Ebury Street, London, SW1W 8UP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

Profit and losses

Profit of the LLP shall be distributed amongst the members in proportion to that agreed in the members' agreement. Losses are not allocated to members unless otherwise agreed.

2.2 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell.

3. Employees

The entity has no employees.

4. Stocks

	2018 £	2017 £
Work in progress	1,164,433	1,163,725
	<u>1,164,433</u>	<u>1,163,725</u>

5. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	11,196	36,887
	<u>11,196</u>	<u>36,887</u>

BLYTH & PARTNERS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

6. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	4,000	4,000
	4,000	4,000

7. Controlling party

Blyth & Partners LLP is controlled by its members.