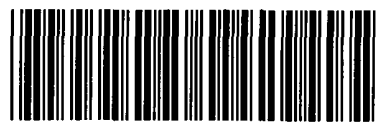


Registered number: OC363855

BLYTH & PARTNERS LLP

UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

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BLYTH & PARTNERS LLP

**MEMBERS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 30 APRIL 2017**

The members are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law, (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law, as applied to LLPs, the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period.

In preparing these financial statements, the members are required to:

- select suitable accounting policies for the LLP's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the entity will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and to enable them to ensure that the financial statements comply with the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BLYTH & PARTNERS LLP
REGISTERED NUMBER: OC363855

BALANCE SHEET
AS AT 30 APRIL 2017

	Note	2017 £	2016 £
Current assets			
Stocks		1,163,725	-
Debtors: amounts falling due within one year	4	-	96,140
Cash at bank and in hand	5	36,887	16,189
		<u>1,200,612</u>	<u>112,329</u>
Creditors: Amounts Falling Due Within One Year	6	(4,000)	(4,000)
Net current assets		<u>1,196,612</u>	<u>108,329</u>
Total assets less current liabilities		<u>1,196,612</u>	<u>108,329</u>
Net assets		<u><u>1,196,612</u></u>	<u><u>108,329</u></u>
Represented by:			
Loans and other debts due to members within one year			
Other amounts		1,233,611	140,621
		<u>1,233,611</u>	<u>140,621</u>
Members' other interests			
Members' capital classified as equity		10,000	10,000
Other reserves classified as equity		(46,999)	(42,292)
		<u>(36,999)</u>	<u>(32,292)</u>
		<u><u>1,196,612</u></u>	<u><u>108,329</u></u>
Total members' interests			
Loans and other debts due to members		1,233,611	140,621
Members' other interests		<u>(36,999)</u>	<u>(32,292)</u>
		<u><u>1,196,612</u></u>	<u><u>108,329</u></u>

BLYTH & PARTNERS LLP
REGISTERED NUMBER: OC363855

BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2017

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 480 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the profit and loss account in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on



13/2/18

Ms Abigail Blyth
Designated member

The notes on pages 5 to 6 form part of these financial statements.

BLYTH & PARTNERS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

**RECONCILIATION OF MEMBERS' INTERESTS
FOR THE YEAR ENDED 30 APRIL 2017**

	EQUITY Members' other interests			DEBT Loans and other debts due to members less any amounts due from members in debtors	Total members' interests
	Members' capital (classified as equity) £	Other reserves £	Total £	Other amounts £	Total £
Balance at 1 May 2015	10,000	(37,611)	(27,611)	145,069	117,458
Loss for the year available for discretionary division among members	-	(4,681)	(4,681)	-	(4,681)
Members' interests after loss for the year	10,000	(42,292)	(32,292)	145,069	112,777
Withdrawn by members	-	-	-	(4,448)	(4,448)
Amounts due to members				140,621	
Balance at 30 April 2016	10,000	(42,292)	(32,292)	140,621	108,329
Loss for the year available for discretionary division among members	-	(4,707)	(4,707)	-	(4,707)
Members' interests after profit for the year	10,000	(46,999)	(36,999)	140,621	103,622
Introduced by members	-	-	-	1,092,990	1,092,990
Amounts due to members				1,233,611	
Balance at 30 April 2017	10,000	(46,999)	(36,999)	1,233,611	1,196,612

The notes on pages 5 to 6 form part of these financial statements.

There are no restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

BLYTH & PARTNERS LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

Profit and losses

Profit of the LLP shall be distributed amongst the members in proportion to that agreed in the members' agreement. Losses are not allocated to members unless otherwise agreed.

1.2 Stocks

Stocks comprise properties which are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell.

2. Employees

The average monthly number of employees, including directors, during the year was 0 (2016 - 0).

3. Stocks

	2017 £	2016 £
Work in progress	1,163,725	-
	<u>1,163,725</u>	<u>-</u>

4. Debtors

	2017 £	2016 £
Prepayments and accrued income	-	96,140
	<u>-</u>	<u>96,140</u>

BLYTH & PARTNERS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

5. Cash and cash equivalents

	2017	2016
	£	£
Cash at bank and in hand	36,887	16,189
	36,887	16,189

6. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Accruals and deferred income	4,000	4,000
	4,000	4,000

7. Controlling party

Blyth & Partners LLP is controlled by its members.

8. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.