

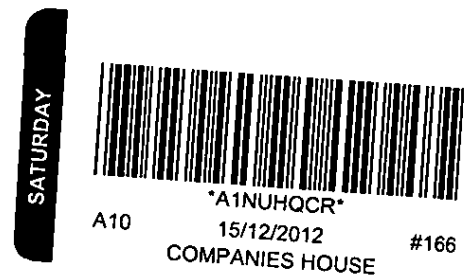
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HB MANUFACTURING UK LLP

UNAUDITED

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED
31 MARCH 2012**



 **Wellden
Turnbull LLP**
Chartered Accountants • Chartered Tax Advisers
Statutory Auditors

 **UK200Group**
independent quality assured professionals

HB MANUFACTURING UK LLP

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HB MANUFACTURING UK LLP

INFORMATION

Designated Members	Mr M P Day (appointed 8 April 2011) Mr S K Girdler (appointed 8 April 2011) Honey Brothers Limited (appointed 8 April 2011)
LLP registered number	OC363634
Registered office	New Pond Road Peasmarsh Guildford Surrey GU3 1JR
Accountants	Wellden Turnbull LLP Chartered Accountants 78 Portsmouth Road Cobham Surrey KT11 1PP

HB MANUFACTURING UK LLP

MEMBERS' REPORT FOR THE PERIOD ENDED 31 MARCH 2012

The members present their annual report together with the financial statements of HB Manufacturing UK LLP (the LLP) for the period ended 31 March 2012

PRINCIPAL ACTIVITY

The LLP was incorporated on 8 April 2011 and commenced trading on 1st August 2011

The principal activity of the LLP is the sale of spliced rope

DESIGNATED MEMBERS

Mr M P Day, Mr S K Girdler and Honey Brothers Limited were designated members of the LLP throughout the period

MEMBERS' CAPITAL AND INTERESTS

Each member's subscription to the capital of the LLP is determined by their share of the profit and is repayable following retirement from the LLP

Details of changes in members' capital in the period ended 31 March 2012 are set out in the financial statements

Members are remunerated from the profits of the LLP and are required to make their own provision for pensions and other benefits. Profits are allocated and divided between members during the finalisation of the financial statements, as determined by the non-corporate members, and credited to their current accounts for subsequent distribution, subject to the cash requirements of the business

MEMBERS' RESPONSIBILITIES STATEMENT

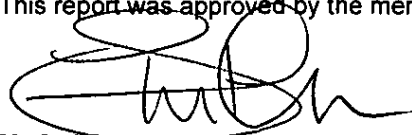
The members are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law, as applied to LLPs, requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, as applied to LLPs, the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the members on 12.12.12, and signed on their behalf by



Mr S K Girdler
Designated member

HB MANUFACTURING UK LLP

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HB MANUFACTURING UK LLP
FOR THE PERIOD ENDED 31 MARCH 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, as applied to LLPs, we have prepared for your approval the financial statements of HB Manufacturing UK LLP for the period ended 31 March 2012 which comprise the profit and loss account, the balance sheet and the related notes from the entity's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the members in accordance with the terms of our engagement which are detailed at www.wtca.co.uk/company-terms-conditions. Our work has been undertaken solely to prepare for your approval the financial statements of HB Manufacturing UK LLP and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than HB Manufacturing UK LLP and its members for our work or for this report

It is your duty to ensure that HB Manufacturing UK LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the entity's assets, liabilities, financial position and profit or loss. You consider that HB Manufacturing UK LLP is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or review of the financial statements of HB Manufacturing UK LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Wellden Turnbull LLP

Wellden Turnbull LLP
Chartered Accountants
78 Portsmouth Road
Cobham
Surrey
KT11 1PP

Date 16 December 2012

HB MANUFACTURING UK LLP

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2012**

	Note	2012 £
TURNOVER	1	30,140 ✓
Cost of sales		(19,188) ✓
		<hr/>
GROSS PROFIT		10,952 ✓
Administrative expenses		(4,055)
		<hr/>
PROFIT FOR THE FINANCIAL PERIOD BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		6,897
		<hr/>
PROFIT FOR THE FINANCIAL PERIOD BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		6,897
Members' remuneration charged as an expense		(6,897)
		<hr/>
RESULT FOR THE FINANCIAL PERIOD AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		-
		<hr/>

The notes on pages 6 to 8 form part of these financial statements

HB MANUFACTURING UK LLP
REGISTERED NUMBER: OC363634

BALANCE SHEET
AS AT 31 MARCH 2012

	Note	2012 £	£
CURRENT ASSETS			
Debtors	3	11,394	
Cash at bank		10,110	
		<u>21,504</u>	
CREDITORS , amounts falling due within one year	4	(14,607)	
NET CURRENT ASSETS			<u>6,897</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>6,897</u>
REPRESENTED BY:			
Loans and other debts due to members within one year			
Other amounts			<u>6,897</u>
			<u>6,897</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members			<u>6,897</u>

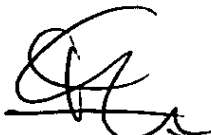
For the period ending 31 March 2012 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulation 2008) relating to small limited liability partnerships

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to LLP subject to the small LLPs' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised by the members and were signed on their behalf on

12.12.12.



Mr M P Day
Designated member

The notes on pages 6 to 8 form part of these financial statements

HB MANUFACTURING UK LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

Revenue is recognised when goods are dispatched

2. INFORMATION IN RELATION TO MEMBERS

	2012 Number
The average number of members during the year was	3

3. DEBTORS

	2012 £
Trade debtors	10,759
Other debtors	635
	<u>11,394</u>

4 CREDITORS

Amounts falling due within one year

	2012 £
Trade creditors	13,235
Social security and other taxes	147
Other creditors	1,225
	<u>14,607</u>

HB MANUFACTURING UK LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2012**

5. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2012
	£
Amounts due to members	6,897
	<u> </u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up

HB MANUFACTURING UK LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2012

6. RECONCILIATION OF MEMBERS' INTERESTS

	Loans and debts due to members less any amounts due from members in debtors £	Total £
Allocation of profit	6,897	6,897
Members' interests after profit for the period	6,897	6,897
Members' interests at 31 March 2012	6,897	6,897
Amounts due to members	6,897	
Amounts due from members	-	
	6,897	

7. RELATED PARTY TRANSACTIONS

During the period ended 31 March 2012, the LLP made sales of £30,140 to Honey Brothers Limited, a designated member of the LLP. At the balance sheet date, Honey Brothers Limited owed the LLP a trade debtor balance of £10,759.

During the same period, the LLP made purchases of £19,188 from Honey Brothers Limited, and at the balance sheet date the LLP owed Honey Brothers Limited a trade creditor balance of £13,234.

8. CONTROLLING PARTY

The LLP is controlled in combination by its members.