

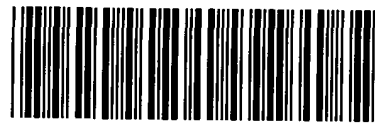
**SOUTH EAST PROPERTY INVESTMENTS LLP**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

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09/12/2016

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COMPANIES HOUSE

**SOUTH EAST PROPERTY INVESTMENTS LLP**  
**REGISTERED NUMBER: OC363343**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	£	2016 £	£	2015 £
<b>Fixed assets</b>					
Investment property	2		-		2,366,877
<b>Current assets</b>					
Debtors		1,953,877		2,484,346	
Cash at bank		19,318		626,837	
		<u>1,973,195</u>		<u>3,111,183</u>	
<b>Creditors:</b> amounts falling due within one year		<u>(1,777,761)</u>		<u>(536,462)</u>	
<b>Net current assets</b>			<u>195,434</u>		<u>2,574,721</u>
<b>Total assets less current liabilities</b>			<u>195,434</u>		<u>4,941,598</u>
<b>Represented by:</b>					
<b>Members' other interests</b>					
Members' capital classified as equity			<u>195,434</u>		<u>4,941,598</u>
			<u>195,434</u>		<u>4,941,598</u>
<b>Total members' interests</b>					
Members' other interests			<u>195,434</u>		<u>4,941,598</u>

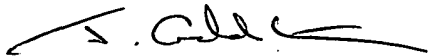
The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

**SOUTH EAST PROPERTY INVESTMENTS LLP**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MARCH 2016**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 23 November 2016.



**J Goldstein**  
Designated member

The notes on page 3 form part of these financial statements.

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**SOUTH EAST PROPERTY INVESTMENTS LLP**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**1. Accounting Policies**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

**1.2 Turnover**

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Investment properties**

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, which states that fixed assets should be depreciated but is, in the opinion of the members, necessary in order to give a true and fair view of the financial position of the LLP.

**2. Investment property**

**Valuation**

	£
At 1 April 2015	2,366,877
Additions at cost	1,143,770
Disposals	(3,510,647)
At 31 March 2016	<u>-</u>

The 2016 valuations were made by the members, on an open market value for existing use basis.