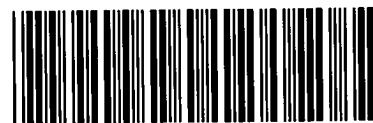


**PC MAYFAIR LOTS ROAD LLP**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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PC MAYFAIR LOTS ROAD LLP (REGISTERED NUMBER: OC362825)

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FOR THE YEAR ENDED 31 MARCH 2017**

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**PC MAYFAIR LOTS ROAD LLP**

**GENERAL INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

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<b>DESIGNATED MEMBERS:</b>	Beaubridge LLP Mr J D Seal
<b>REGISTERED OFFICE:</b>	107 New Bond Street London W1S 1ED
<b>REGISTERED NUMBER:</b>	OC362825 (England and Wales)
<b>ACCOUNTANTS:</b>	Rothman Pantall LLP Chartered Accountants 24 Park Road South Havant Hampshire PO9 1HB

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
PC MAYFAIR LOTS ROAD LLP**

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The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements. In accordance with the Companies Act 2006, the LLP is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Members are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of PC Mayfair Lots Road LLP for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the members of PC Mayfair Lots Road LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of PC Mayfair Lots Road LLP and state those matters that we have agreed to state to the members of PC Mayfair Lots Road LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PC Mayfair Lots Road LLP members, as a body, for our work or for this report.

It is your duty to ensure that PC Mayfair Lots Road LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of PC Mayfair Lots Road LLP. You consider that PC Mayfair Lots Road LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of PC Mayfair Lots Road LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Rothman Pantall LLP  
Chartered Accountants  
24 Park Road South  
Havant  
Hampshire  
PO9 1HB

Date: 1/12/17

**PC MAYFAIR LOTS ROAD LLP (REGISTERED NUMBER: OC362825)**

**BALANCE SHEET  
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Investments	3		963,451		963,451
<b>CURRENT ASSETS</b>					
Cash at bank		5,573		25,414	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>7,973</u>		<u>7,442</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(2,400)</u>		<u>17,972</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
and					
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>961,051</u>		<u>981,423</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	5		963,450		963,450
<b>MEMBERS' OTHER INTERESTS</b>					
Other reserves			<u>(2,399)</u>		<u>17,973</u>
			<u>961,051</u>		<u>981,423</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	5		963,450		963,450
Members' other interests			<u>(2,399)</u>		<u>17,973</u>
			<u>961,051</u>		<u>981,423</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 28/11/2017..... and were signed by:

  
.....  
Beaubridge LLP - Designated member

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**1. STATUTORY INFORMATION**

PC Mayfair Lots Road LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling (£) and rounded to the nearest pound (£).

The financial statements relates to PC Mayfair Lots Road LLP as an individual entity.

**Investments**

Investments are stated at cost less provision for any permanent diminution in value.

**Taxation**

Members are personally liable for taxation on their share of the LLP profits. Consequently no reserve for taxation is made in these financial statements.

**Financial instruments**

Financial instruments are recognised in line with Sections 11 and 12 of FRS 102.

Basic financial instruments, such as bank and cash, loans, amounts due to/from group undertakings, trade receivables and payables are initially recognised at transaction price, unless they constitute a financing arrangement, when the transaction is measured at the present value of the future receipts/payments discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest rate method.

**Drawings, members' interests and members' remuneration**

No Member has any automatic right to make drawings from the LLP. The level and timing of drawings is determined by the Members taking into account the LLP's cash requirements.

Capital Contributions are allocated pro rata to Members' Capital Accounts in accordance with Schedule 1 of the Members' Agreement or such other amount as agreed by Ordinary Resolution.

Members' Capital Contributions can be repaid only with agreement of the Members.

Profits are allocated to Members in accordance with the Members' Agreement.

**3. FIXED ASSET INVESTMENTS**

	<b>Interest in joint venture £</b>
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<b><u>963,451</u></b>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<b><u>963,451</u></b>
At 31 March 2016	<b><u>963,451</u></b>

Joint venture in Lots Road Property LLP Investment:

The aggregate capital and reserves for the year totalled £29,024 (2016: £27,262) with profit for the year being £1,762 (2016: Loss of £11,738).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

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4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>7,973</u>	<u>7,442</u>

5. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2017	2016
	£	£
Amounts owed to members in respect of profits	<u>963,450</u>	<u>963,450</u>
Falling due within one year	<u>963,450</u>	<u>963,450</u>

Creditors are paid in advance of capital loans and debts due to and from the members. In the event of winding up, the creditors of the LLP will be paid before members' distributions or repayment of capital.

6. ULTIMATE CONTROLLING PARTY

In the opinion of the members, there is no one controlling party of the LLP.

7. FIRST YEAR ADOPTION

The LLP has adopted FRS 102 Section 1A from 1 April 2016 for the year ended 31 March 2017. There are no re-statements under the new standard for earlier periods which were prepared under previous UK GAAP.