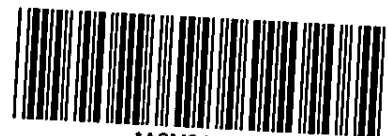


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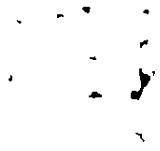
REGISTERED NUMBER OC362825 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
PC MAYFAIR LOTS ROAD LLP

WEDNESDAY



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A23 27/11/2013 #118
COMPANIES HOUSE



PC MAYFAIR LOTS ROAD LLP (REGISTERED NUMBER OC362825)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

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PC MAYFAIR LOTS ROAD LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DESIGNATED MEMBERS

D J D Ogilvy
Beaubridge LLP

REGISTERED OFFICE

107 New Bond Street
London
W1S 1ED

REGISTERED NUMBER

OC362825 (England and Wales)

AUDITORS

Rothmans LLP
Chartered Accountants & Statutory Auditors
24 Park Road South
Havant
Hampshire
PO9 1HB

**REPORT OF THE INDEPENDENT AUDITORS TO
PC MAYFAIR LOTS ROAD LLP
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of PC Mayfair Lots Road LLP for the year ended 31 March 2013 prepared under Section 396 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

This report is made solely to the LLP, in accordance with Section 449 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of members and auditors

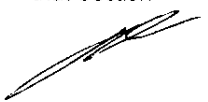
The members are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Julian Sims (Senior Statutory Auditor)
for and on behalf of Rothmans LLP
Chartered Accountants & Statutory Auditors
24 Park Road South
Havant
Hampshire
PO9 1HB

Date

22/11/13

PC MAYFAIR LOTS ROAD LLP (REGISTERED NUMBER OC362825)

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Investments	2	7,400,613	6,740,612
CURRENT ASSETS			
Debtors		-	17,975
Cash at bank		52,074	387,463
		<u>52,074</u>	<u>405,438</u>
CREDITORS			
Amounts falling due within one year		<u>18,150</u>	<u>17,000</u>
NET CURRENT ASSETS		<u>33,924</u>	<u>388,438</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u><u>7,434,537</u></u>	<u><u>7,129,050</u></u>
MEMBERS' OTHER INTERESTS			
Capital accounts		7,513,766	7,165,050
Other reserves		(79,229)	(36,000)
		<u><u>7,434,537</u></u>	<u><u>7,129,050</u></u>
TOTAL MEMBERS' INTERESTS			
Members' other interests		<u><u>7,434,537</u></u>	<u><u>7,129,050</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on *25th October 2013* and were signed by

Jonathan O'Leary
Beaubridge LLP - Designated member

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Investments

Investments are stated at cost less provision for any permanent diminution in value

Taxation

Members are personally liable for taxation on their share of the LLP profits. Consequently no reserve for taxation is made in these financial statements

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2012	6,740,612
Additions	660,001
At 31 March 2013	7,400,613
NET BOOK VALUE	
At 31 March 2013	7,400,613
At 31 March 2012	6,740,612

The LLP's investments at the balance sheet date in the share capital of companies include the following

Joint venture

Lots Road Property LLP

Nature of business Property Investment

	% holding 100.00	2013 £	2012 £
Class of shares			
LLP 'B' Share			
Aggregate capital and reserves		6,235,972	6,234,824
Profit/(loss) for the year/period		714	(1,146)

The investment in the joint venture comprises loans