

Abbreviated Unaudited Accounts
for the period 11 March 2011 to 31 March 2012
for
P & M Leisure LLP

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COMPANIES HOUSE

P & M Leisure LLP

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for the period 11 March 2011 to 31 March 2012**

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P & M Leisure LLP

**General Information
for the period 11 March 2011 to 31 March 2012**

DESIGNATED MEMBERS: P Whitehead
Mrs M Whitehead

REGISTERED OFFICE: Cortonwood Drive
Brampton
Barnsley
South Yorkshire
S73 0UF

REGISTERED NUMBER: OC362638 (England and Wales)

ACCOUNTANTS: Balance Accountants
Victoria Court
91 Huddersfield Road
Holmfirth
West Yorkshire
HD9 3JA

P & M Leisure LLP

**Abbreviated Balance Sheet
31 March 2012**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		18,798
CURRENT ASSETS			
Debtors		41,632	
Cash at bank and in hand		31,662	
		<u>73,294</u>	
CREDITORS			
Amounts falling due within one year		<u>92,092</u>	
NET CURRENT LIABILITIES			<u>(18,798)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET LIABILITIES ATTRIBUTABLE TO MEMBERS			<u>-</u>
			<u>-</u>
TOTAL MEMBERS' INTERESTS			
Amounts due from members			<u>(32,516)</u>


The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 March 2012

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 7/1/13 and were signed by



P Whitehead - Designated member

The notes form part of these abbreviated accounts

P & M Leisure LLP

**Notes to the Abbreviated Accounts
for the period 11 March 2011 to 31 March 2012**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the partnership will continue in operational existence for the foreseeable future. As the partnership has net current liabilities, the going concern basis is therefore dependant upon the continued support of the creditors of the partnership.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. Advertising income is recognised in the year to which it relates.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Plant and machinery - 20% on reducing balance
- Motor vehicles - 20% on reducing balance

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	23,498
At 31 March 2012	<u>23,498</u>
DEPRECIATION	
Charge for period	4,700
At 31 March 2012	<u>4,700</u>
NET BOOK VALUE	
At 31 March 2012	<u><u>18,798</u></u>