

**REGISTERED NUMBER: OC362589 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

**FOR**

**LONDON FIRE SOLUTIONS LLP**

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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**DESIGNATED MEMBERS:**

C Brain  
J P Hannon  
Standage & Co. Limited

**REGISTERED OFFICE:**

Unit 8  
Glengall Business Centre  
Glengall Road  
LONDON  
SE15 6NH

**REGISTERED NUMBER:**

OC362589 (England and Wales)

**ACCOUNTANTS:**

McKenzies  
Chartered Accountants  
2 Station Road West  
Oxted  
Surrey  
RH8 9EP

**BALANCE SHEET**  
**31 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>19,250</u>		<u>24,750</u>
			<b>19,250</b>		<b>24,750</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>937,887</b>		731,887	
Debtors	6	<b>874,659</b>		1,131,696	
Cash at bank and in hand		<u><b>475,664</b></u>		<u>391,074</u>	
		<b>2,288,210</b>		<b>2,254,657</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>857,379</b></u>		<u>1,059,764</u>	
<b>NET CURRENT ASSETS</b>			<u><b>1,430,831</b></u>		<u>1,194,893</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>and</b>					
<b>NET ASSETS ATTRIBUTABLE TO</b>					
<b>MEMBERS</b>			<u><b>1,450,081</b></u>		<u>1,219,643</u>
<b>LOANS AND OTHER DEBTS DUE TO</b>					
<b>MEMBERS</b>			<u><b>1,450,081</b></u>		<u>1,219,643</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members			<u><b>1,450,081</b></u>		<u>1,219,643</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2019.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 7 September 2020 and were signed by:

C Brain - Designated member

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**1. STATUTORY INFORMATION**

London Fire Solutions LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Research and development are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was 37 (2018 - 30) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Other intangible assets £</b>
<b>COST</b>	
At 1 January 2019	
and 31 December 2019	<u>20,715</u>
<b>AMORTISATION</b>	
At 1 January 2019	
and 31 December 2019	<u>20,715</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>-</u>
At 31 December 2018	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2019

## 5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£**COST**At 1 January 2019  
and 31 December 201927,500**DEPRECIATION**

At 1 January 2019

2,750

Charge for year

5,500

At 31 December 2019

8,250**NET BOOK VALUE**

At 31 December 2019

19,250

At 31 December 2018

24,750

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019

2018

£

£

Trade debtors

748,385

1,059,253

Other debtors

126,27472,443874,6591,131,696

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019

2018

£

£

Trade creditors

698,053

545,710

Taxation and social security

149,838

262,058

Other creditors

9,488251,996857,3791,059,764

## 8. ULTIMATE CONTROLLING PARTY

The controlling party is C Brain.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.