

Pinesea LLP

Unaudited abbreviated Financial Statements

Year Ended

31 March 2014

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Pinesea LLP

Unaudited abbreviated financial statements for the year ended 31 March 2014

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Members

Timothy Walton
Seameole Limited
Lucy Walton

LLP Registered number

OC362430

Registered office

Seaways The Warren
Polperro
Looe
Cornwall
PL13 2RD

Accountants

BDO LLP, 3 Hardman Street, Manchester, M3 3AT

Pinesea LLP

Accountant's report

Chartered accountants' report to the members on the preparation of the unaudited abbreviated financial statements of Pinesea LLP for the year ended 31 March 2014

In order to assist you to fulfil your duties under the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008, we have prepared for your approval the abbreviated financial statements of Pinesea LLP for the year ended 31 March 2014 which comprise of the balance sheet and the related notes from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the members of Pinesea LLP, as a body, in accordance with the terms of our engagement letter dated 25 November 2013. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Pinesea LLP and state those matters that we have agreed to state to the limited liability partnership's members, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership and the limited liability partnership's members as a body for our work or for this report.

It is your duty to ensure that Pinesea LLP has kept adequate accounting records and to prepare abbreviated statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Pinesea LLP. You consider that Pinesea LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated financial statements of Pinesea LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated statutory accounts.



BDO LLP
Chartered Accountants
Location
UK

Date 6 November 2014

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Pinesea LLP

Balance Sheet at 31 March 2014

Registered number: OC362430	2014 £	2014 £	2013 £	2013 £
Current assets				
Cash at bank and in hand	17,200		2,687	
Creditors: amounts falling due within one year	2,500		2,500	
Net current assets		14,700		187
Total assets less current liabilities		14,700		187
Net assets attributable to members		14,700		187
Represented by:				
Loans and other debts due to members within one year				
Other amounts		14,700		187
Total members' interest		14,700		187
Loans and other debts due to members		14,700		187

The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the year by virtue of section 477.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements have been delivered in accordance with the provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) applicable to LLP's subject to small LLP's regime.

The abbreviated financial statements were approved and authorised for issue by the members and were signed on their behalf on 14 October 2014.


T Walton
Designated member

The notes on page 3 form part of these financial statements.

Pinesea LLP

Notes forming part of the unaudited abbreviated financial statements for the year ended 31 March 2014

1 Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

The total turnover of the Limited Liability Partnership for the year has been derived solely from its principal activity wholly undertaken in the UK.

Members' participation rights

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within Members' other interests.

2 Controlling Party

At 31 March 2014 there was no ultimate controlling party.