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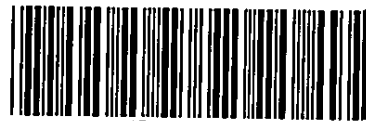
## **Pinesea LLP**

Unaudited abbreviated Financial Statements

Year Ended

31 March 2013

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# **Pinesea LLP**

## **Unaudited abbreviated financial statements for the year ended 31 March 2013**

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### **Members**

Timothy Walton  
Seameole Limited

### **LLP Registered number**

OC362430

### **Registered office**

Seaways The Warren  
Polperro  
Looe  
Cornwall  
PL13 2RD

### **Accountants**

BDO LLP, 3 Hardman Street, Manchester, M3 3AT

# Pinesea LLP

## Accountant's report

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### **Chartered accountants' report to the members on the preparation of the unaudited abbreviated financial statements of Pinesea LLP for the year ended 31 March 2013**

In order to assist you to fulfil your duties under the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008, we have prepared for your approval the abbreviated financial statements of Pinesea LLP for the year ended 31 March 2013 which comprise of the balance sheet and the related notes from the limited liability partnership's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants of England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the members of Pinesea LLP, as a body, in accordance with the terms of our engagement letter dated 25 November 2013. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Pinesea LLP and state those matters that we have agreed to state to the limited liability partnership's members, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership and the limited liability partnership's members as a body for our work or for this report.

It is your duty to ensure that Pinesea LLP has kept adequate accounting records and to prepare abbreviated statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Pinesea LLP. You consider that Pinesea LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated financial statements of Pinesea LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated statutory accounts.



BDO LLP  
Chartered Accountants  
Location  
UK  
Date 13 March 2014

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

# Pinesea LLP

## Balance Sheet at 31 March 2013

<b>Registered number</b> OC362430 <b>Note</b>	<b>2013</b> £	<b>2013</b> £	<b>2012</b> £	<b>2012</b> £
<b>Current assets</b>				
Cash at bank and in hand	2,687		3,068	
<b>Creditors: amounts falling due within one year</b>	<b>2,500</b>		<b>1,824</b>	
<b>Net current assets</b>		<b>187</b>		<b>1,244</b>
<b>Total assets less current liabilities</b>		<b>187</b>		<b>1,244</b>
<b>Net assets attributable to members</b>		<b>187</b>		<b>1,244</b>
<b>Represented by:</b>				
<b>Loans and other debts due to members within one year</b>				
Other amounts		187		1,244
<b>Total members' interest</b>		<b>187</b>		<b>1,244</b>
Loans and other debts due to members				

The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the year by virtue of section 477

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements have been delivered in accordance with the provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) applicable to LLP's subject to small LLP's regime

The abbreviated financial statements were approved and authorised for issue by the members and were signed on their behalf on 5 March 2014

  
T Walton  
Designated member

The notes on page 3 form part of these financial statements

# **Pinesea LLP**

## **Notes forming part of the unaudited abbreviated financial statements for the year ended 31 March 2013**

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### **1 Accounting policies**

#### *Basis of preparation of financial statements*

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

The following principal accounting policies have been applied

#### *Turnover*

The turnover shown in the profit and loss account represents amounts invoiced during the year

The total turnover of the Limited Liability Partnership for the year has been derived solely from its principal activity wholly undertaken in the UK

#### *Members' participation rights*

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense' Amounts due to members that are classified as equity are shown in the Balance Sheet within Members' other interests

### **2 Controlling Party**

At 31 March 2013 there was no ultimate controlling party